

## Form 1120 Test Scenario 2

**Hide 'N Seek Foods, Inc.**

**00-0000002**

### FORM 1120 TEST SCENARIO 2

**FORMS REQUIRED:** 1120 (4), Sch D (1120) (3), Sch G (1120), Sch M-3 (1120) (4), Sch N (1120), Sch UTP (1120), 851, 1122, 1125-A (4), 1125-E, 4562 (4), 4626, 4797 (3), 5471 (3), 5471 Sch J (3), 5471 Sch M (3), 5471 Sch O, 8050, 8827, 8916-A (4), 8949 (3)

#### ATTACHMENTS:

ItemizedOtherIncomeSchedule	ItemizedOtherDeductionsSchedule
ItemizedAdditionalSection263ACostsSchedule	ItemizedOtherCostsSchedule
ItemizedOtherCurrentAssetsSchedule	ItemizedOtherInvestmentsSchedule
ItemizedOtherAssetsSchedule	ItemizedOtherCurrentLiabilitiesSchedule
ItemizedOtherLiabilitiesSchedule	ItemizedOtherIncreasesSchedule
AdjustmentToEliminateTransactionBetweenEntitiesSchedule	NonincludibleForeignEntitySchedule
PartnershipInterestSchedule	OtherIncomeLossItemsWithDifferencesSchedule
OtherExpenseDeductionItemsWithDifferencesSchedule	Category3FilerStatement
ItemizedOtherDeductionsSchedule2	

#### BINARY ATTACHMENTS:

Organizational Chart for Form 5471, Schedule O

#### HEADER INFO:

Not on actual return.

Multiple software packages used:

Yes

Originator:

EFIN: Self-select

Type: ERO

Practitioner PIN: j

EFIN: Self-select

PIN: Self-select

PIN Entered By: ERO

Signature Option:

PIN Number

Officer:

Name: Doug Doe

Title: Chief Executive Officer

Taxpayer PIN: Self-select

Phone: 301-555-1212

Email Address: [doug.doe@hideNseek.com](mailto:doug.doe@hideNseek.com)

Date Signed: 01/25/2015

Preparer:

Name: Johnny Appleseed

Date Prepared: 01/20/2015

#### DIRECT DEPOSIT:

Name of Institution: Last Savings Bank

RTN: 012456778

ACCT #: 1111-22-3456

Type of Account: Checking

# Form 1120 Test Scenario 2

Attachment 1, F1120, line 10, Other Income (ItemizedOtherIncomeSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
Sales	217,441	208,671		8,770
Exchange Gain/Loss Realized	-2,321,468	-2,229,104		-92,364
Partnership Income/Loss	50,559,438	-59,869	220,747	50,398,560
Miscellaneous Income	149,354	156,146		-6,792
Interco Consulting Fees	1,448,935	1,448,935		
<b>TOTAL</b>	<b>50,053,700</b>	<b>-475,221</b>	<b>220,747</b>	<b>50,308,174</b>

Attachment 2, F1120, Line 26, Other Deductions (ItemizedOtherDeductionsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
Commissions	7,129,771	7,123,617	6,154	
Travel/Lodging	3,937,289	3,729,891	12,542	194,856
Meals/Entertainment	1,159,309	1,104,239	2,469	52,601
Motor Vehicle Operations	827,654	808,099		19,555
Supplies	2,152,100	2,059,062	7,848	85,190
Freight	311,622	234,432		77,190
Insurance	3,622,317	3,584,467	10,573	27,277
Communication Expense	2,865,579	2,771,308	6,476	87,795
Utilities	406,618	245,079	1,024	160,515
Subscriptions & Dues	498,257	472,213	2,747	23,297
Outside Prof. Service	5,320,705	4,799,006	-2,747	524,446
Data Processing	798	798		
Prototype Development (SW)	753	753		
Royalties	6,748			6,748
Inter-Department Charges	3,401,546	3,400,480		1,066
Consulting Fees	9,939,000	9,939,000		
Miscellaneous other Deductions	11,483,141	10,627,885	53,667	801,589
Amortization	2,417,956	2,082,606		335,350
<b>TOTAL</b>	<b>55,481,163</b>	<b>52,982,935</b>	<b>100,753</b>	<b>2,397,475</b>

Attachment 3, F1120, Schedule L, Line 6(b) & (d), Other Current Assets (ItemizedOtherCurrentAssetsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
<b>BEGINNING OF TAX YEAR</b>				
Prepaid Expenses	7,936,105	7,696,131		239,974
Non-Trade Accounts Receivable	49,175,055	34,649,728	1,522,051	13,003,276
Notes Receivable-Current	901,920	901,920		
Miscellaneous	171,320	171,320		
<b>TOTAL</b>	<b>58,184,400</b>	<b>43,419,099</b>	<b>1,522,051</b>	<b>13,243,250</b>
<b>END OF TAX YEAR</b>				
Prepaid Expenses	3,337,363	3,320,172	17,191	
Non-Trade Accounts Receivable	13,716,682	39,465,704	73,988	-25,823,010
Notes Receivable-Current	263,262	263,262		
Miscellaneous	155,247	155,247		
<b>TOTAL</b>	<b>17,472,554</b>	<b>43,204,385</b>	<b>91,179</b>	<b>-25,823,010</b>

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Attachment 4, F1120, Schedule L, Line 9(b) & (d), Other Investments (ItemizedOtherInvestmentsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
<b>BEGINNING OF TAX YEAR</b>				
Investment in Subsidiaries	302,135,500	128,350,557		173,784,943
Miscellaneous	89,674,673	87,045,252	2,629,421	
<b>TOTAL</b>	<b>391,810,173</b>	<b>215,395,809</b>	<b>2,629,421</b>	<b>173,784,943</b>
<b>END OF TAX YEAR</b>				
Investment in Subsidiaries	423,155,682	170,650,583		252,505,099
Depreciation	77,680,239	67,720,070	9,960,169	
<b>TOTAL</b>	<b>500,835,921</b>	<b>238,370,653</b>	<b>9,960,169</b>	<b>252,505,099</b>

Attachment 5, F1120, Schedule L, Line 14 (b) & (d), Other Assets (ItemizedOtherAssetsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
<b>BEGINNING OF TAX YEAR</b>				
Deposits	13,194,762	5,427,286	975,522	6,791,954
Miscellaneous	12,125,900	142,170,210	27,131,986	-157,176,296
<b>TOTAL</b>	<b>25,320,662</b>	<b>147,597,496</b>	<b>28,107,508</b>	<b>-150,384,342</b>
<b>END OF TAX YEAR</b>				
Deposits	18,491,267	10,724,682	1,563,221	6,203,364
Miscellaneous	21,158,820	195,445,335	35,276,617	-209,563,132
<b>TOTAL</b>	<b>39,650,087</b>	<b>206,170,017</b>	<b>36,839,838</b>	<b>-203,359,768</b>

Attachment 6, F1120, Schedule L, Line 18 (b) & (d), Other Current Liabilities (ItemizedOtherCurrentLiabilitiesSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
<b>BEGINNING OF TAX YEAR</b>				
Payrolls	9,650,780	6,738,707	926,308	1,985,765
Income Taxes Payable	5,788,693	5,777,110		11,583
Interest	20,639,889	20,639,889		
Miscellaneous	11,156,099	9,963,077	874,126	318,896
<b>TOTAL</b>	<b>47,235,461</b>	<b>43,118,783</b>	<b>1,800,434</b>	<b>2,316,244</b>
<b>END OF TAX YEAR</b>				
Payrolls	11,852,741	9,102,456	854,321	1,895,964
Income Taxes Payable	8,759,638	3,957,985		4,801,653
Interest	25,741,862	25,741,862		
Miscellaneous	9,846,476	56,870,089	946,679	-47,970,292
<b>TOTAL</b>	<b>56,200,717</b>	<b>95,672,392</b>	<b>1,801,000</b>	<b>-41,272,675</b>

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**Attachment 7, F1120, Schedule L, Line 21 (b) & (d), Other Liabilities (ItemizedOtherLiabilitiesSchedule)**

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
BEGINNING OF TAX YEAR				
Deferred Income Tax	1,711,311	1,711,311		
Miscellaneous	327,729	205,424	122,305	
<b>TOTAL</b>	<b>2,039,040</b>	<b>1,916,735</b>	<b>122,305</b>	<b>0</b>
END OF TAX YEAR				
Deferred Income Tax	-525,689	-525,689		
Miscellaneous	256,314		256,314	
<b>TOTAL</b>	<b>-269,375</b>	<b>-525,689</b>	<b>256,314</b>	<b>0</b>

**Attachment 8, F1120, Schedule M-2, Line 3, Other Increase (ItemizedOtherIncreasesSchedule)**

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
Prior Period Adjustment	7,283,986	10,259,934	-3,171,465	195,517

**Attachment 9, Schedule M-3 (F1120), Part 1, Line 5a, Net Income from Nonincludible Foreign Entities  
(NonincludibleForeignEntitySchedule)**

Corporation Name	Net Income
Foreign Corp 1	1,908,841
Foreign Corp 2	395,200
<b>TOTAL</b>	<b>2,304,041</b>

**Attachment 10, Schedule M-3 (F1120), Part 1, Line 5b, Net Loss from Nonincludible Foreign Entities  
(NonincludibleForeignEntitySchedule)**

Corporation Name	Foreign Corp 3
Net Loss	-105,264

**Attachment 11, Schedule M-3 (F1120), Part 1, Line 8, Adjustment to Eliminations of Transaction Between Entities  
(AdjustmentToEliminateTransactionBetweenEntitiesSchedule)**

\$37,895 paid to Foreign Corp. #3
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## Form 1120 Test Scenario 2

### Attachment 12, Schedule M-3 (Consolidated) (F1120), Part II, Line 9, Income (Loss) from US Partnership (PartnershipInterestSchedule)

Corporation Name	Hide 'N Seek Foods, Inc
Corporation EIN	11-0000002
NAME	Playground Partnership
EIN	11-0000025
EOY Profit Sharing Percentage	65
EOY Loss Sharing Percentage	65
Income Loss per Income Stmt	0
Temporary Difference	(59,869)
Permanent Difference	0
Income Loss Per Tax Return	(59,869)
Corporation Name	The Greek Playhouse
Corporation EIN	11-0000012
NAME	Card Shark Partnership
EIN	11-0000026
EOY Profit Sharing Percentage	75
EOY Loss Sharing Percentage	75
Income Loss per Income Stmt	0
Temporary Difference	220,747
Permanent Difference	0
Income Loss Per Tax Return	220,747
Corporation Name	Acme Food Corp
Corporation EIN	11-0000013
NAME	Game Over Partnership
EIN	11-0000027
EOY Profit Sharing Percentage	55
EOY Loss Sharing Percentage	55
Income Loss per Income Stmt	59,338,000
Temporary Difference	(8,939,440)
Permanent Difference	0
Income Loss Per Tax Return	50,398,560
TOTAL CONSOLIDATED	
Income Loss per Income Stmt	59,338,000
Temporary Difference	(8,778,562)
Permanent Difference	0
Income Loss Per Tax Return	<u>50,559,438</u>

### Attachment 13, Schedule M-3 (F1120) Consolidated, Part II, Line 25, Other Income (Loss) with Differences (OtherIncomeLossItemsWithDifferencesSchedule)

	Per Income Statement	Temporary Differences	Permanent Differences	Per Tax Return
Exchange Gain/Loss Realized	1,710,800	(4,032,268)		(2,321,468)

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## Attachment 14, Schedule M-3 (F1120) Consolidated, Part III, Line 37, Other Expenses with Differences (OtherExpenseDeductionItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Salaries and Wages	27,787,166	(3,143,866)		24,643,300
Rents	2,852,744	192,045		3,044,789
Insurance	3,640,160	(55,693)		3,584,467
Outside Professional Reserves	4,911,989	(112,983)		4,799,006
Legal and Professional	18,669,619	(7,186,658)		11,482,961
Employee Benefit Plan	1,005,863	(837,259)		168,604
<b>TOTAL</b>	<b>58,867,541</b>	<b>(11,144,414)</b>		<b>47,723,127</b>

## Attachment 15, Schedule M-3 (F1120), Hide 'N Seek Foods, Inc, Part II, Line 25, Other Income (Loss) with Differences (OtherIncomeLossItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Exchange Gain/Loss Realized	977,052	(3,206,156)		(2,229,104)

## Attachment 16, Schedule M-3 (F1120), Hide 'N Seek Foods, Inc, Part III, Line 37, Other Expenses with Differences (OtherExpenseDeductionItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Salaries and Wages	22,571,248	48,135		22,619,383
Rents	2,852,744	192,045		3,044,789
Insurance	3,640,160	(55,693)		3,584,467
Outside Professional Reserves	4,911,989	(112,983)		4,799,006
Legal and Professional	10,518,447	109,438		10,627,885
<b>TOTAL</b>	<b>44,494,588</b>	<b>180,942</b>		<b>44,675,530</b>

## Attachment 17, Schedule M-3 (F1120), Acme Food Corp, Part II, Line 25, Other Income (Loss) with Differences (OtherIncomeLossItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Exchange Gain/Loss Realized	725,904	(818,268)		(92,364)

## Attachment 18, Schedule M-3 (F1120), Acme Food Corp, Part III, Line 37, Other Expenses with Differences (OtherExpenseDeductionItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Salaries and Wages	5,215,918	(3,192,001)		2,023,917
Employee Benefit Plan	1,005,863	(837,259)		168,604
Legal and Professional	11,991,734	(11,190,145)		801,589
<b>TOTAL</b>	<b>18,213,515</b>	<b>(15,219,405)</b>		<b>2,994,110</b>

## Attachment 19, Schedule M-3 (F1120), The Greek Playhouse, Part II, Line 25, Other Income (Loss) with Differences (OtherIncomeLossItemsWithDifferencesSchedule)

	<u>Per Income Statement</u>	<u>Temporary Differences</u>	<u>Permanent Differences</u>	<u>Per Tax Return</u>
Exchange Gain/Loss Realized	7,844	(7,844)		0

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### Attachment 20, Schedule M-3 (F1120), The Greek Playhouse, Part III, Line 37, Other Expenses with Differences (OtherExpenseDeductionItemsWithDifferencesSchedule)

	Per Income Statement	Temporary Differences	Permanent Differences	Per Tax Return
Legal and Professional	(3,840,562)	3,894,049		53,487
<b>TOTAL</b>	<b>(3,840,562)</b>	<b>3,894,049</b>		<b>53,487</b>

### Attachment 21, F1125-A, Line 4, Additional Sec 263A Costs (ItemizedAdditionalSection263ACostsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
Administrative Costs	-122,798	-20,000		-102,798

### Attachment 22, F1125-A, Line 5, Other Cost of Goods Sold (ItemizedOtherCostsSchedule)

Consolidated Schedules	TOTAL	Hide 'N Seek Foods, Inc.	The Greek Playhouse	Acme Food Corp.
Communications	18,498,443	14,810,549		3,687,894
Property Taxes	1,959,787	1,170,806		788,981
Employee Benefits	2,339,176	1,738,644		600,532
Travel/lodging	12,586,226	8,747,935		3,838,291
Miscellaneous	-35,605,365	-35,897,829	216,041	76,423
Depreciation	17,936,732	15,593,967		2,342,765
<b>TOTAL</b>	<b>17,714,999</b>	<b>6,164,072</b>	<b>216,041</b>	<b>11,334,886</b>

### Attachment 23, F5471 (Foreign Corp #3), Box B, Category of Filer Checkboxes (Category3FilerStatement)

Amount of Indebtedness	Foreign Corp #3 has no indebtedness with any related party
Type of Indebtedness	New acquisition
Name	Hide 'N Seek Foods, Inc.
Address	32 Any Street, Anytown, TX
Identifying Number	11-0000002
Number of Shares	640

### Attachment 24, F5471, Sch C, Line 16, Other Deductions (ItemizedOtherDeductionsSchedule2)

Foreign Corporation #1		
Line		Amount
16	Managerial Services	1,448,935

### Attachment 25, F5471, Sch F, Line 12(a) & (b), Other Assets (ItemizedOtherAssetsSchedule)

Foreign Corporation #1		
Line		Amount
12a	Intercompany Receivable	17,793,000
12b	Intercompany Receivable	17,793,000

### Attachment 26, F5471, Sch F, Line 12(a) & (b), Other Assets (ItemizedOtherAssetsSchedule)

Foreign Corporation #2		
Line		Amount
12a	Intercompany Receivable	4,000,000
12b	Intercompany Receivable	4,000,000

## Form 1120 Test Scenario 2

OMB No. 1545-0123

Form **1120**  
Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return**For calendar year 2015 or tax year beginning Jan 1, 2015, ending Dec 31, 20 15**2015**► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).**A Check if:**

- 1a** Consolidated return (attach Form 851) ☒
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☒

**TYPE  
OR  
PRINT**

Name

Hide 'N Seek Foods, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

32 Any Street

City or town, state, or province, country, and ZIP or foreign postal code

Anytown, TX 77287**B Employer identification number**00-0000002**C Date incorporated**06/15/1979**D Total assets (see instructions)**\$ 860,788,175**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<u>496,482,805</u>	
	<b>b</b> Returns and allowances	<b>1b</b>	<u>60,233,606</u>	
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>		<u>436,249,199</u>
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>		<u>287,440,463</u>
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>		<u>148,808,736</u>
	<b>4</b> Dividends (Schedule C, line 19)	<b>4</b>		<u>2,304,041</u>
	<b>5</b> Interest	<b>5</b>		<u>2,948,781</u>
	<b>6</b> Gross rents	<b>6</b>		<u>6,132,695</u>
	<b>7</b> Gross royalties	<b>7</b>		<u>2,707,354</u>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>		<u>428,512</u>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>		<u>530,308</u>
<b>10</b> Other income (see instructions—attach statement)	<b>10</b>		<u>50,053,700</u>	
<b>11</b> <b>Total income.</b> Add lines 3 through 10	<b>11</b>		<u>213,914,127</u>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>12</b>		<u>3,563,291</u>
	<b>13</b> Salaries and wages (less employment credits)	<b>13</b>		<u>30,986,825</u>
	<b>14</b> Repairs and maintenance	<b>14</b>		<u>598,092</u>
	<b>15</b> Bad debts	<b>15</b>		<u>378,768</u>
	<b>16</b> Rents	<b>16</b>		<u>3,473,590</u>
	<b>17</b> Taxes and licenses	<b>17</b>		<u>5,726,524</u>
	<b>18</b> Interest	<b>18</b>		<u>21,434,718</u>
	<b>19</b> Charitable contributions	<b>19</b>		<u>148,769</u>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>		<u>1,656,534</u>
	<b>21</b> Depletion	<b>21</b>		
	<b>22</b> Advertising	<b>22</b>		<u>1,870,199</u>
	<b>23</b> Pension, profit-sharing, etc., plans	<b>23</b>		<u>2,227,414</u>
	<b>24</b> Employee benefit programs	<b>24</b>		<u>3,289,542</u>
	<b>25</b> Domestic production activities deduction (attach Form 8903)	<b>25</b>		
	<b>26</b> Other deductions (attach statement)	<b>26</b>		<u>55,481,163</u>
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26	<b>27</b>		<u>130,835,429</u>
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>		<u>83,078,698</u>
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>			
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b	<b>29c</b>			
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)	<b>30</b>		<u>83,078,698</u>
	<b>31</b> Total tax (Schedule J, Part I, line 11)	<b>31</b>		<u>17,867,507</u>
	<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)	<b>32</b>		<u>20,232,650</u>
	<b>33</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>33</b>		
	<b>34</b> <b>Amount owed.</b> If line 32 is smaller than the total of lines 31 and 33, enter amount owed	<b>34</b>		
	<b>35</b> <b>Overpayment.</b> If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	<b>35</b>		<u>2,365,143</u>
	<b>36</b> Enter amount from line 35 you want: <b>Credited to 2016 estimated tax</b> <u>1,000,000</u> <b>Refunded</b> <input type="checkbox"/>	<b>36</b>		<u>1,365,143</u>

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

P00000001Firm's name ► Electronic Tax Filers, Inc.Firm's EIN ► 00-0000011Firm's address ► 100 Efile Drive, Anytown, TX 75231Phone no. 512-555-1212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2015)



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Page **2**

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		<b>(a)</b> Dividends received	<b>(b)</b> %	<b>(c)</b> Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		70	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		80	
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations . . . . .		see instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		42	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		48	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		70	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		80	
<b>8</b>	Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b>	<b>Total.</b> Add lines 1 through 8. See instructions for limitation . . . . .			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b>	Dividends from affiliated group members . . . . .		100	
<b>12</b>	Dividends from certain FSCs . . . . .		100	
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12 . . . . .			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471) . . . . .	2,304,041		
<b>15</b>	Foreign dividend gross-up . . . . .			
<b>16</b>	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 . . . . .			
<b>17</b>	Other dividends . . . . .			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>19</b>	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4 . . . . . ▶	2,304,041		
<b>20</b>	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b . . . . . ▶			

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . .	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions) . . . . .	<input type="checkbox"/>	2	29,077,544
3	Alternative minimum tax (attach Form 4626) . . . . .		3	
4	Add lines 2 and 3 . . . . .		4	29,077,544
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d	11,210,037	
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .	6	11,210,037	
7	Subtract line 6 from line 4 . . . . .	7	17,867,507	
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	8		
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Other (see instructions—attach statement) . . . . .	9f		
10	<b>Total.</b> Add lines 9a through 9f . . . . .	10		
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .	11	17,867,507	

**Part II—Payments and Refundable Credits**

12	2014 overpayment credited to 2015 . . . . .	12	232,650
13	2015 estimated tax payments . . . . .	13	20,000,000
14	2015 refund applied for on Form 4466 . . . . .	14	( )
15	Combine lines 12, 13, and 14 . . . . .	15	20,232,650
16	Tax deposited with Form 7004 . . . . .	16	
17	Withholding (see instructions) . . . . .	17	
18	<b>Total payments.</b> Add lines 15, 16, and 17 . . . . .	18	20,232,650
19	Refundable credits from:		
a	Form 2439 . . . . .	19a	
b	Form 4136 . . . . .	19b	
c	Form 8827, line 8c . . . . .	19c	
d	Other (attach statement—see instructions). . . . .	19d	
20	<b>Total credits.</b> Add lines 19a through 19d . . . . .	20	
21	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32 . . . . .	21	20,232,650

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 311900		
b	Business activity ▶ Food Manufacturing		
c	Product or service ▶ Coffee		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .	✓	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **4****Schedule K** Other Information *continued* (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.				✓	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
Foreign Corp. #1		Uruguay	100%		
Foreign Corp. #2		UK	100%		
Foreign Corp. #3		Canada	64%		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.				✓	
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
Playground Partnership	00-0000025	US	65%		
Card Shark Partnership	00-0000026	US	75%		
Game Over Partnership	00-0000027	US	55%		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)					✓
If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions.					
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?					✓
For rules of attribution, see section 318. If "Yes," enter:					
(i) Percentage owned ▶ and (ii) Owner's country ▶					
(c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶					
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/>					
If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/>					
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?					✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$					
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?				✓	
If "Yes," complete and attach Schedule UTP.					
<b>15a</b> Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?					✓
<b>b</b> If "Yes," did or will the corporation file required Forms 1099?					✓
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					✓
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **5**

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash . . . . .		1,400,129		(1,084,483)
2a	Trade notes and accounts receivable . . . . .	67,505,582		88,009,947	
b	Less allowance for bad debts . . . . .	( 3,565,083)	63,940,499	( 3,429,116)	84,580,831
3	Inventories . . . . .		96,446,105		131,237,456
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		58,184,400		17,472,554
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .		391,810,173		500,835,921
10a	Buildings and other depreciable assets . . . . .	165,666,792		191,729,290	
b	Less accumulated depreciation . . . . .	( 114,027,850)	51,638,942	( 117,663,548)	74,065,742
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		3,046,857		3,058,582
13a	Intangible assets (amortizable only) . . . . .	9,649,921		17,146,830	
b	Less accumulated amortization . . . . .	( 5,122,236)	4,527,685	( 6,175,345)	10,971,485
14	Other assets (attach statement) . . . . .		25,320,662		39,650,087
15	<b>Total assets</b> . . . . .		696,315,452		860,788,175
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		17,736,997		26,805,004
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		45,556,804		57,898,678
18	Other current liabilities (attach statement) . . . . .		47,235,461		56,200,717
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		216,040,151		268,662,559
21	Other liabilities (attach statement) . . . . .		2,039,040		(269,375)
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	40,156,378	40,156,378	40,315,772	40,315,772
23	Additional paid-in capital . . . . .		278,955,000		282,772,118
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .		48,595,621		136,104,313
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( 7,701,611)
28	<b>Total liabilities and shareholders' equity</b> . . . . .		696,315,452		860,788,175

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____			_____	
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .	48,595,621	5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .	80,224,706		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
			6	Other decreases (itemize): _____	
		7,283,986	7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .	136,104,313	8	Balance at end of year (line 4 less line 7)	136,104,313

Form **1120** (2015)

## Form 1120 Test Scenario 2

OMB No. 1545-0123

Form **1120**  
Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return**For calendar year 2015 or tax year beginning Jan 1, 2015, ending Dec 31, 20 **15**► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).**2015****A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE  
OR  
PRINT**

Name

Hide 'N Seek Foods, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

32 Any Street

City or town, state, or province, country, and ZIP or foreign postal code

Anytown, TX 77287**B Employer identification number**00-0000002**C Date incorporated**06/15/1979**D Total assets (see instructions)**\$ 754,199,365**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<u>471,548,828</u>	
	<b>b</b> Returns and allowances	<b>1b</b>	<u>60,233,606</u>	
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>	<u>411,315,222</u>	
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>	<u>265,912,650</u>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	<u>145,402,572</u>	
	<b>4</b> Dividends (Schedule C, line 19)	<b>4</b>	<u>2,304,041</u>	
	<b>5</b> Interest	<b>5</b>	<u>1,221,456</u>	
	<b>6</b> Gross rents	<b>6</b>	<u>5,016,831</u>	
	<b>7</b> Gross royalties	<b>7</b>	<u>2,707,354</u>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>	<u>207,765</u>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>	<u>528,161</u>	
<b>10</b> Other income (see instructions—attach statement)	<b>10</b>	<u>(475,221)</u>		
<b>11</b> <b>Total income.</b> Add lines 3 through 10	<b>11</b>	<u>156,912,959</u>		
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>12</b>	<u>3,563,291</u>	
	<b>13</b> Salaries and wages (less employment credits)	<b>13</b>	<u>28,833,991</u>	
	<b>14</b> Repairs and maintenance	<b>14</b>	<u>560,968</u>	
	<b>15</b> Bad debts	<b>15</b>	<u>374,049</u>	
	<b>16</b> Rents	<b>16</b>	<u>3,044,789</u>	
	<b>17</b> Taxes and licenses	<b>17</b>	<u>4,174,822</u>	
	<b>18</b> Interest	<b>18</b>	<u>21,413,314</u>	
	<b>19</b> Charitable contributions	<b>19</b>	<u>117,353</u>	
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>	<u>1,469,944</u>	
	<b>21</b> Depletion	<b>21</b>		
	<b>22</b> Advertising	<b>22</b>	<u>1,837,525</u>	
	<b>23</b> Pension, profit-sharing, etc., plans	<b>23</b>	<u>2,006,997</u>	
	<b>24</b> Employee benefit programs	<b>24</b>	<u>3,120,938</u>	
	<b>25</b> Domestic production activities deduction (attach Form 8903)	<b>25</b>		
	<b>26</b> Other deductions (attach statement)	<b>26</b>	<u>52,982,935</u>	
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26	<b>27</b>	<u>123,500,916</u>	
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>	<u>33,412,043</u>	
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>			
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b	<b>29c</b>			
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)	<b>30</b>	<u>33,412,043</u>	
	<b>31</b> Total tax (Schedule J, Part I, line 11)	<b>31</b>		
	<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)	<b>32</b>		
	<b>33</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>33</b>		
	<b>34</b> <b>Amount owed.</b> If line 32 is smaller than the total of lines 31 and 33, enter amount owed	<b>34</b>		
	<b>35</b> <b>Overpayment.</b> If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	<b>35</b>		
	<b>36</b> Enter amount from line 35 you want: <b>Credited to 2016 estimated tax</b> ► <b>Refunded</b> ►	<b>36</b>		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P00000001Firm's name ► Electronic Tax Filers, Inc.Firm's EIN ► 00-0000011Firm's address ► 100 Efile Drive, Anytown, TX 75231Phone no. 512-555-1212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **2**

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		<b>(a)</b> Dividends received	<b>(b)</b> %	<b>(c)</b> Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
<b>8</b>	Dividends from wholly owned foreign subsidiaries		100	
<b>9</b>	<b>Total.</b> Add lines 1 through 8. See instructions for limitation			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
<b>11</b>	Dividends from affiliated group members		100	
<b>12</b>	Dividends from certain FSCs		100	
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)	2,304,041		
<b>15</b>	Foreign dividend gross-up			
<b>16</b>	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
<b>17</b>	Other dividends			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities			
<b>19</b>	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4	2,304,041		
<b>20</b>	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form **1120** (2015)



## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . .	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions) . . . . .	<input type="checkbox"/>	2	
3	Alternative minimum tax (attach Form 4626) . . . . .		3	
4	Add lines 2 and 3 . . . . .		4	
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d		
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .		6	
7	Subtract line 6 from line 4 . . . . .		7	
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		8	
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Other (see instructions—attach statement) . . . . .	9f		
10	<b>Total.</b> Add lines 9a through 9f . . . . .		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .		11	

**Part II—Payments and Refundable Credits**

12	2014 overpayment credited to 2015 . . . . .		12	
13	2015 estimated tax payments . . . . .		13	
14	2015 refund applied for on Form 4466 . . . . .		14	( )
15	Combine lines 12, 13, and 14 . . . . .		15	
16	Tax deposited with Form 7004 . . . . .		16	
17	Withholding (see instructions) . . . . .		17	
18	<b>Total payments.</b> Add lines 15, 16, and 17 . . . . .		18	
19	Refundable credits from:			
a	Form 2439 . . . . .	19a		
b	Form 4136 . . . . .	19b		
c	Form 8827, line 8c . . . . .	19c		
d	Other (attach statement—see instructions). . . . .	19d		
20	<b>Total credits.</b> Add lines 19a through 19d . . . . .		20	
21	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32 . . . . .		21	

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 311900		
b	Business activity ▶ Food Manufacturing		
c	Product or service ▶ Coffee		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ Hide 'N Seek Foods Inc. 00-0000002	✓	
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .	✓	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **4****Schedule K** Other Information *continued* (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
Foreign Corp. #1		Uruguay	100%		
Foreign Corp. #2		UK	100%		
Foreign Corp. #3		Canada	64%		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.				✓	
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
Playground Partnership	00-0000025		65%		
Card Shark Partnership	00-0000026		75%		
Game Over Partnership	00-0000027		55%		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)					✓
If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions.					
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?					✓
For rules of attribution, see section 318. If "Yes," enter:					
(i) Percentage owned ▶ and (ii) Owner's country ▶					
(c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶					
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/>					
If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/>					
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?					✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$					
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?				✓	
If "Yes," complete and attach Schedule UTP.					
<b>15a</b> Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?					✓
<b>b</b> If "Yes," did or will the corporation file required Forms 1099?					
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					✓
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					✓

Form **1120** (2015)



## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **5**

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash . . . . .		1,007,632		(656,358)
2a	Trade notes and accounts receivable . . . . .	61,338,984		77,847,052	
b	Less allowance for bad debts . . . . .	( 3,456,187)	57,882,797	( 3,257,116)	74,589,936
3	Inventories . . . . .		91,068,584		122,533,781
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		43,419,099		43,204,385
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .		215,395,809		238,370,653
10a	Buildings and other depreciable assets . . . . .	149,325,880		171,069,482	
b	Less accumulated depreciation . . . . .	( 107,763,377)	41,562,503	( 110,024,100)	61,045,382
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		2,866,974		2,878,699
13a	Intangible assets (amortizable only) . . . . .	217,580		6,776,830	
b	Less accumulated amortization . . . . .	( 217,580)	0	( 713,960)	6,062,870
14	Other assets (attach statement) . . . . .		147,597,496		206,170,017
15	Total assets . . . . .		600,800,894		754,199,365
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		15,395,065		23,566,145
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		44,590,755		39,504,569
18	Other current liabilities (attach statement) . . . . .		43,118,783		95,672,392
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		214,114,169		266,363,796
21	Other liabilities (attach statement) . . . . .		1,916,735		(525,689)
22	Capital stock: a Preferred stock . . . . .			0	
	b Common stock . . . . .	39,588,269	39,588,269	39,747,663	39,747,663
23	Additional paid-in capital . . . . .		268,468,748		272,285,866
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .		(26,391,630)		25,286,234
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( 7,701,611)
28	Total liabilities and shareholders' equity . . . . .		600,800,894		754,199,365

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____			_____	
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .	(26,391,630)	5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .	41,417,930		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
			6	Other decreases (itemize): _____	
		10,259,934	7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .	25,286,234	8	Balance at end of year (line 4 less line 7)	25,286,234

Form **1120** (2015)

## Form 1120 Test Scenario 2

OMB No. 1545-0123

**Form 1120**  
Department of the Treasury  
Internal Revenue Service

**U.S. Corporation Income Tax Return**For calendar year 2015 or tax year beginning Jan 1, 2015, ending Dec 31, 20 15**2015**► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).**A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☒

**TYPE OR PRINT**

Name

The Greek Playhouse

Number, street, and room or suite no. If a P.O. box, see instructions.

60 Any Street

City or town, state, or province, country, and ZIP or foreign postal code

Anytown, TX 78621**B Employer identification number**00-0000012**C Date incorporated**06/15/1979**D Total assets (see instructions)**\$ 47,724,050**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<u>530,446</u>
	<b>b</b> Returns and allowances	<b>1b</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>	<u>530,446</u>
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>	<u>315,431</u>
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	<u>215,015</u>
	<b>4</b> Dividends (Schedule C, line 19)	<b>4</b>	
	<b>5</b> Interest	<b>5</b>	
	<b>6</b> Gross rents	<b>6</b>	
	<b>7</b> Gross royalties	<b>7</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>	<u>220,747</u>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>	<u>2,147</u>
<b>10</b> Other income (see instructions—attach statement)	<b>10</b>	<u>220,747</u>	
<b>11</b> <b>Total income.</b> Add lines 3 through 10	<b>11</b>	<u>658,656</u>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>12</b>	
	<b>13</b> Salaries and wages (less employment credits)	<b>13</b>	<u>128,917</u>
	<b>14</b> Repairs and maintenance	<b>14</b>	<u>1,568</u>
	<b>15</b> Bad debts	<b>15</b>	
	<b>16</b> Rents	<b>16</b>	<u>7,150</u>
	<b>17</b> Taxes and licenses	<b>17</b>	
	<b>18</b> Interest	<b>18</b>	<u>2,142</u>
	<b>19</b> Charitable contributions	<b>19</b>	<u>15,602</u>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>	<u>7,603</u>
	<b>21</b> Depletion	<b>21</b>	
	<b>22</b> Advertising	<b>22</b>	<u>1,943</u>
	<b>23</b> Pension, profit-sharing, etc., plans	<b>23</b>	
	<b>24</b> Employee benefit programs	<b>24</b>	
	<b>25</b> Domestic production activities deduction (attach Form 8903)	<b>25</b>	
	<b>26</b> Other deductions (attach statement)	<b>26</b>	<u>100,753</u>
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26	<b>27</b>	<u>265,678</u>
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>	<u>392,978</u>
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>		
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>		
<b>c</b> Add lines 29a and 29b	<b>29c</b>		
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)	<b>30</b>	<u>392,978</u>
	<b>31</b> Total tax (Schedule J, Part I, line 11)	<b>31</b>	<u>0</u>
	<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)	<b>32</b>	
	<b>33</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>33</b>	
	<b>34</b> <b>Amount owed.</b> If line 32 is smaller than the total of lines 31 and 33, enter amount owed	<b>34</b>	
	<b>35</b> <b>Overpayment.</b> If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	<b>35</b>	
	<b>36</b> Enter amount from line 35 you want: <b>Credited to 2016 estimated tax</b> ► <b>Refunded</b> ►	<b>36</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

P00000001Firm's name ► Electronic Tax Filers, Inc.Firm's EIN ► 00-0000011Firm's address ► 100 Efile Drive, Anytown, TX 75231Phone no. 512-555-1212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **2**

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		<b>(a)</b> Dividends received	<b>(b)</b> %	<b>(c)</b> Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		70	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		80	
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations . . . . .		see instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		42	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		48	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		70	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		80	
<b>8</b>	Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b>	<b>Total.</b> Add lines 1 through 8. See instructions for limitation . . . . .			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b>	Dividends from affiliated group members . . . . .		100	
<b>12</b>	Dividends from certain FSCs . . . . .		100	
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12 . . . . .			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471) . . . . .			
<b>15</b>	Foreign dividend gross-up . . . . .			
<b>16</b>	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 . . . . .			
<b>17</b>	Other dividends . . . . .			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>19</b>	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4 . . . . . ▶			
<b>20</b>	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b . . . . . ▶			

Form **1120** (2015)

# Form 1120 Test Scenario 2

Form 1120 (2015)

Page **3**

## Schedule J Tax Computation and Payment (see instructions)

### Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . .	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions) . . . . .	<input type="checkbox"/>	2	
3	Alternative minimum tax (attach Form 4626) . . . . .		3	
4	Add lines 2 and 3 . . . . .		4	
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d		
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .		6	
7	Subtract line 6 from line 4 . . . . .		7	
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		8	
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Other (see instructions—attach statement) . . . . .	9f		
10	<b>Total.</b> Add lines 9a through 9f . . . . .		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .		11	0

### Part II—Payments and Refundable Credits

12	2014 overpayment credited to 2015 . . . . .		12	
13	2015 estimated tax payments . . . . .		13	
14	2015 refund applied for on Form 4466 . . . . .		14	( )
15	Combine lines 12, 13, and 14 . . . . .		15	
16	Tax deposited with Form 7004 . . . . .		16	
17	Withholding (see instructions) . . . . .		17	
18	<b>Total payments.</b> Add lines 15, 16, and 17 . . . . .		18	
19	Refundable credits from:			
a	Form 2439 . . . . .	19a		
b	Form 4136 . . . . .	19b		
c	Form 8827, line 8c . . . . .	19c		
d	Other (attach statement—see instructions). . . . .	19d		
20	<b>Total credits.</b> Add lines 19a through 19d . . . . .		20	
21	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32 . . . . .		21	

## Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 711100		
b	Business activity ▶ Performing Arts Company		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ Hide 'N Seek Foods Inc. 00-0000002	✓	
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **4****Schedule K** Other Information *continued* (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					✓
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					✓
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					✓
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of <b>(a)</b> the total voting power of all classes of the corporation's stock entitled to vote or <b>(b)</b> the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: <b>(i)</b> Percentage owned ► _____ and <b>(ii)</b> Owner's country ► _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____					✓
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ _____					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ► \$ _____					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____					✓
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . . If "Yes," complete and attach Schedule UTP.					✓
<b>15a</b> Did the corporation make any payments in 2015 that would require it to file Form(s) 1099? . . . . .					✓
<b>b</b> If "Yes," did or will the corporation file required Forms 1099? . . . . .					
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? . . . . .					✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .					✓
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .					✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **5**

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash . . . . .		1,000		212,850
2a	Trade notes and accounts receivable . . . . .	42,165		259,054	
b	Less allowance for bad debts . . . . .	( )	42,165	( 25,000)	234,054
3	Inventories . . . . .		54,176		60,505
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		1,522,051		91,179
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .		2,629,421		9,960,169
10a	Buildings and other depreciable assets . . . . .	4,019,637		4,020,785	
b	Less accumulated depreciation . . . . .	( 3,867,420)	152,217	( 3,875,213)	145,572
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		179,883		179,883
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .		28,107,508		36,839,838
15	<b>Total assets</b> . . . . .		<b>32,688,421</b>		<b>47,724,050</b>
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		6,871,682		5,984,391
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		966,049		17,341,428
18	Other current liabilities (attach statement) . . . . .		1,800,434		1,801,000
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		1,925,982		1,902,064
21	Other liabilities (attach statement) . . . . .		122,305		256,314
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	242,495	242,495	242,495	242,495
23	Additional paid-in capital . . . . .		8,025,437		8,025,437
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .		12,734,037		12,170,921
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	<b>Total liabilities and shareholders' equity</b> . . . . .		<b>32,688,421</b>		<b>47,724,050</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____			_____	
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .	12,734,037	5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .	2,608,349		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
	_____		6	Other decreases (itemize): _____	
	_____	(3,171,465)	7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .	12,170,921	8	Balance at end of year (line 4 less line 7)	12,170,921

Form **1120** (2015)



## Form 1120 Test Scenario 2

OMB No. 1545-0123

Form **1120**  
Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return**For calendar year 2015 or tax year beginning Jan 01, 2015, ending Dec 31, 20 15► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).**2015****A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☒

**TYPE  
OR  
PRINT**

Name

Acme Food Corp.

Number, street, and room or suite no. If a P.O. box, see instructions.

61 Any Street

City or town, state, or province, country, and ZIP or foreign postal code

Anytown, TX 78621**B Employer identification number**00-0000013**C Date incorporated**06-15-1979**D Total assets (see instructions)**\$ 58,864,760**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<u>24,403,531</u>	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>	<u>24,403,531</u>	
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>	<u>21,212,382</u>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	<u>3,191,149</u>	
	<b>4</b> Dividends (Schedule C, line 19)	<b>4</b>		
	<b>5</b> Interest	<b>5</b>	<u>1,727,325</u>	
	<b>6</b> Gross rents	<b>6</b>	<u>1,115,864</u>	
	<b>7</b> Gross royalties	<b>7</b>		
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>		
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>		
<b>10</b> Other income (see instructions—attach statement)	<b>10</b>	<u>50,308,174</u>		
<b>11</b> <b>Total income.</b> Add lines 3 through 10	<b>11</b>	<u>56,342,512</u>		
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>12</b>		
	<b>13</b> Salaries and wages (less employment credits)	<b>13</b>	<u>2,023,917</u>	
	<b>14</b> Repairs and maintenance	<b>14</b>	<u>35,556</u>	
	<b>15</b> Bad debts	<b>15</b>	<u>4,719</u>	
	<b>16</b> Rents	<b>16</b>	<u>421,651</u>	
	<b>17</b> Taxes and licenses	<b>17</b>	<u>1,551,702</u>	
	<b>18</b> Interest	<b>18</b>	<u>19,262</u>	
	<b>19</b> Charitable contributions	<b>19</b>	<u>15,814</u>	
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>	<u>178,987</u>	
	<b>21</b> Depletion	<b>21</b>		
	<b>22</b> Advertising	<b>22</b>	<u>30,731</u>	
	<b>23</b> Pension, profit-sharing, etc., plans	<b>23</b>	<u>220,417</u>	
	<b>24</b> Employee benefit programs	<b>24</b>	<u>168,604</u>	
	<b>25</b> Domestic production activities deduction (attach Form 8903)	<b>25</b>		
	<b>26</b> Other deductions (attach statement)	<b>26</b>	<u>2,397,475</u>	
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26	<b>27</b>	<u>7,068,835</u>	
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>	<u>49,273,677</u>	
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>			
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b	<b>29c</b>			
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)	<b>30</b>	<u>49,273,677</u>	
	<b>31</b> Total tax (Schedule J, Part I, line 11)	<b>31</b>	<u>0</u>	
	<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)	<b>32</b>		
	<b>33</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>33</b>		
	<b>34</b> <b>Amount owed.</b> If line 32 is smaller than the total of lines 31 and 33, enter amount owed	<b>34</b>		
	<b>35</b> <b>Overpayment.</b> If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	<b>35</b>		
	<b>36</b> Enter amount from line 35 you want: <b>Credited to 2016 estimated tax</b> ► <b>Refunded</b> ►	<b>36</b>		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

P00000001Firm's name ► Electronic Tax Filers, Inc.Firm's EIN ► 00-0000011Firm's address ► 100 Efile Drive, Anytown, TX 75231Phone no. 512-555-1212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2015)

# Form 1120 Test Scenario 2

Form 1120 (2015)

Page **2**

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
<b>8</b>	Dividends from wholly owned foreign subsidiaries		100	
<b>9</b>	<b>Total.</b> Add lines 1 through 8. See instructions for limitation			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
<b>11</b>	Dividends from affiliated group members		100	
<b>12</b>	Dividends from certain FSCs		100	
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
<b>15</b>	Foreign dividend gross-up			
<b>16</b>	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
<b>17</b>	Other dividends			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities			
<b>19</b>	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4			
<b>20</b>	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form **1120** (2015)



## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . .	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions) . . . . .	<input type="checkbox"/>	2	
3	Alternative minimum tax (attach Form 4626) . . . . .		3	0
4	Add lines 2 and 3 . . . . .		4	
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d		
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .	6		
7	Subtract line 6 from line 4 . . . . .	7		
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	8		
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Other (see instructions—attach statement) . . . . .	9f		
10	<b>Total.</b> Add lines 9a through 9f . . . . .	10		
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .	11		0

**Part II—Payments and Refundable Credits**

12	2014 overpayment credited to 2015 . . . . .	12		
13	2015 estimated tax payments . . . . .	13		
14	2015 refund applied for on Form 4466 . . . . .	14	(	)
15	Combine lines 12, 13, and 14 . . . . .	15		
16	Tax deposited with Form 7004 . . . . .	16		
17	Withholding (see instructions) . . . . .	17		
18	<b>Total payments.</b> Add lines 15, 16, and 17 . . . . .	18		
19	Refundable credits from:			
a	Form 2439 . . . . .	19a		
b	Form 4136 . . . . .	19b		
c	Form 8827, line 8c . . . . .	19c		
d	Other (attach statement—see instructions). . . . .	19d		
20	<b>Total credits.</b> Add lines 19a through 19d . . . . .	20		
21	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32 . . . . .	21		

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 111900		
b	Business activity ▶ Crop Production		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ Hide 'N Seek Foods Inc. 00-0000002	✓	
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **4****Schedule K** Other Information *continued* (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					✓
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					✓
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					✓
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of <b>(a)</b> the total voting power of all classes of the corporation's stock entitled to vote or <b>(b)</b> the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: <b>(i)</b> Percentage owned ▶ _____ and <b>(ii)</b> Owner's country ▶ _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____					✓
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ _____					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____					✓
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . . If "Yes," complete and attach Schedule UTP.					✓
<b>15a</b> Did the corporation make any payments in 2015 that would require it to file Form(s) 1099? . . . . .					✓
<b>b</b> If "Yes," did or will the corporation file required Forms 1099? . . . . .					✓
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? . . . . .					✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .					✓
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .					✓

Form **1120** (2015)

## Form 1120 Test Scenario 2

Form 1120 (2015)

Page **5**

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash . . . . .		391,497		(640,975)
2a	Trade notes and accounts receivable . . . . .	6,124,433		9,903,841	
b	Less allowance for bad debts . . . . .	(108,896)	6,015,537	(147,000)	9,756,841
3	Inventories . . . . .		5,323,345		8,643,170
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		13,243,250		(25,823,010)
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .		173,784,943		252,505,099
10a	Buildings and other depreciable assets . . . . .	12,321,275		16,639,023	
b	Less accumulated depreciation . . . . .	(2,397,053)	9,924,222	(3,764,235)	12,874,788
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .	9,432,341		10,370,000	
b	Less accumulated amortization . . . . .	(4,904,656)	4,527,685	(5,461,385)	4,908,615
14	Other assets (attach statement) . . . . .		(150,384,342)		(203,359,768)
15	<b>Total assets</b> . . . . .		62,826,137		58,864,760
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		(4,529,750)		(2,745,532)
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				1,052,681
18	Other current liabilities (attach statement) . . . . .		2,316,244		(41,272,675)
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				396,699
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	325,614	325,614	325,614	325,614
23	Additional paid-in capital . . . . .		2,460,815		2,460,815
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .		62,253,214		98,647,158
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	<b>Total liabilities and shareholders' equity</b> . . . . .		62,826,137		58,864,760

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____			_____	
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .	62,253,214	5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .	36,198,427		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
			6	Other decreases (itemize): _____	
		195,517	7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .	98,647,158	8	Balance at end of year (line 4 less line 7)	98,647,158

Form **1120** (2015)

**SCHEDULE D  
(Form 1120)**Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2015**

Name <b>Hide 'N Seek Foods, Inc. - Consolidated</b>	Employer identification number <b>00-0000002</b>
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**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h. . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	679,930	(355,300)		324,630
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b> 103,882
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				<b>15</b> 428,512

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	428,512
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .	<b>18</b>	428,512

**Note:** If losses exceed gains, see **Capital losses** in the instructions.

**SCHEDULE D  
(Form 1120)**Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2015**

Name <b>Hide 'N Seek Foods, Inc.- Parent</b>	Employer identification number <b>00-0000002</b>
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**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h. . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	359,183	(255,300)		103,883
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b> 103,882
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				<b>15</b> 207,765

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	207,765
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .	<b>18</b>	207,765

**Note:** If losses exceed gains, see **Capital losses** in the instructions.

**SCHEDULE D  
(Form 1120)**Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2015**

Name <b>The Greek Playhouse</b>	Employer identification number <b>00-0000012</b>
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**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h. . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	320,747	(100,000)		220,747
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b> 0
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				<b>15</b> 220,747

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	220,747
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .	<b>18</b>	220,747

**Note:** If losses exceed gains, see **Capital losses** in the instructions.



Form 1120 Test Scenario 2  
**Information on Certain Persons Owning the  
Corporation's Voting Stock**

OMB No. 1545-0123

▶ **Attach to Form 1120.**  
▶ **See instructions on page 2.**

Name	Employer identification number (EIN)
Hide 'N Seek Foods, Inc.	00-0000002

**Part I** **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
Handkerchief, Inc.	00-0000022	Coporation	US	50%

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

SCHEDULE M-3  
(Form 1120)

Department of the Treasury  
Internal Revenue Service

Form 1120 Test Scenario 2  
**Net Income (Loss) Reconciliation for Corporations  
With Total Assets of \$10 Million or More**

► Attach to Form 1120 or 1120-C. ► Information about Schedule M-3 (Form 1120) and its  
separate instructions is available at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

2015

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.- Consolidated

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Non-consolidated return (2) ☒ Consolidated return (Form 1120 only)  
(3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?  
☒ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.  
☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?  
☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.  
☐ **No.** Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?  
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.  
☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning MM/01/2015 Ending MM/12/31/2015
- b** Has the corporation's income statement been restated for the income statement period on line 2a?  
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
☒ **No.**
- c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?  
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
☒ **No.**
- 3a** Is any of the corporation's voting common stock publicly traded?  
☒ **Yes.**  
☐ **No.** If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock H I D S K
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 9 5 9 9 5 9 9 5 9

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	<b>4a</b> 82,461,378
<b>b</b> Indicate accounting standard used for line 4a (see instructions): (1) <input checked="" type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____	
<b>5a</b> Net income from nonincludible foreign entities (attach statement)	<b>5a</b> ( 2,304,041 )
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	<b>5b</b> 105,264
<b>6a</b> Net income from nonincludible U.S. entities (attach statement)	<b>6a</b> ( )
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	<b>6b</b>
<b>7a</b> Net income (loss) of other includible foreign disregarded entities (attach statement)	<b>7a</b>
<b>b</b> Net income (loss) of other includible U.S. disregarded entities (attach statement)	<b>7b</b>
<b>c</b> Net income (loss) of other includible entities (attach statement)	<b>7c</b>
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	<b>8</b> (37,895)
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement)	<b>9</b>
<b>10a</b> Intercompany dividend adjustments to reconcile to line 11 (attach statement)	<b>10a</b>
<b>b</b> Other statutory accounting adjustments to reconcile to line 11 (attach statement)	<b>10b</b>
<b>c</b> Other adjustments to reconcile to amount on line 11 (attach statement)	<b>10c</b>
<b>11</b> <b>Net income (loss) per income statement of includible corporations.</b> Combine lines 4 through 10. <b>Note:</b> Part I, line 11, must equal Part II, line 30, column (a) or Schedule M-1, line 1 (see instructions).	<b>11</b> 80,224,706
<b>12</b> Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.	

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4	885,736,109	409,799,286
<b>b</b> Removed on Part I, line 5	24,947,934	501,703
<b>c</b> Removed on Part I, line 6		
<b>d</b> Included on Part I, line 7		



## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **2**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.- Consolidated

Employer identification number

00-0000002

Check applicable box(es): (1) ☒ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .		2,304,041		2,304,041
4 Section 78 gross-up . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .	59,338,000	(8,778,562)		50,559,438
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .	1,032,236	1,916,545		2,948,781
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 278,001,856 )	(9,438,607)		( 287,440,463 )
18 Sale versus lease (for sellers and/or lessors) . . . . .				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts . . . . .				
22 Original issue discount and other imputed interest . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	(39,914)		39,914	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .		207,765		207,765
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		530,308		530,308
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement)	1,710,800	(4,032,268)		(2,321,468)
26 Total income (loss) items. Combine lines 1 through 25	(215,960,734)	(17,290,778)	39,914	(233,211,598)
27 Total expense/deduction items (from Part III, line 38)	(109,192,583)	9,009,599	11,095,257	(89,087,727)
28 Other items with no differences . . . . .	405,378,023			405,378,023
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	80,224,706	(8,281,179)	11,135,171	83,078,698
b PC insurance subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 Reconciliation totals. Combine lines 29a through 29c	80,224,706	(8,281,179)	11,135,171	83,078,698

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) 2015

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **3**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc. -Consolidated

Employer identification number

00-0000002

Check applicable box(es): (1) ☒ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

**Part III** Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	16,001,211		(16,001,211)	
2 U.S. deferred income tax expense . . . . .	(145,423)		145,423	
3 State and local current income tax expense . . . . .	5,059,930	666,594		5,726,524
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	21,363,522	71,196		21,434,718
9 Stock option expense . . . . .			6,241,608	6,214,608
10 Other equity-based compensation . . . . .				
11 Meals and entertainment . . . . .	2,683,589		(1,524,280)	1,159,309
12 Fines and penalties . . . . .	5,204		(5,204)	
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .				
16 Pension and profit-sharing . . . . .	2,227,414			2,227,414
17 Other post-retirement benefits . . . . .				
18 Deferred compensation . . . . .	(212)		15,814	15,602
19 Charitable contribution of cash and tangible property . . . . .	73,574		59,593	133,167
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization/impairment of goodwill . . . . .				
27 Amortization of acquisition, reorganization, and start-up costs . . . . .				
28 Other amortization or impairment write-offs . . . . .	971,988	1,445,968		2,417,956
29 Reserved . . . . .				
30 Depletion . . . . .				
31 Depreciation . . . . .	1,651,217	5,317		1,656,534
32 Bad debt expense . . . . .	433,028	(54,260)		378,768
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .				
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Other expense/deduction items with differences (attach statement) . . . . .	58,867,541	(11,144,414)		47,723,127
38 <b>Total expense/deduction items.</b> Combine lines 1 through 37. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	109,192,583	(9,009,599)	(11,095,257)	89,087,727

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **2**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☒ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .		2,304,041		2,304,041
4 Section 78 gross-up . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .		(59,869)		(59,869)
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities . . . . .				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .	1,221,456			1,221,456
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 256,751,409 )	(9,161,241)		( 265,912,650 )
18 Sale versus lease (for sellers and/or lessors) . . . . .				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts . . . . .				
22 Original issue discount and other imputed interest . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	(43,256)		43,256	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .		207,765		207,765
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		528,161		528,161
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement)	977,052	(3,206,156)		(2,229,104)
26 Total income (loss) items. Combine lines 1 through 25	(254,596,157)	(9,387,299)	43,256	(263,940,200)
27 Total expense/deduction items (from Part III, line 38)	(85,001,618)	(1,678,423)	3,046,579	(83,633,462)
28 Other items with no differences . . . . .	380,985,705			380,985,705
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	41,387,930	(11,065,722)	3,089,835	33,412,043
b PC insurance subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 Reconciliation totals. Combine lines 29a through 29c	41,387,930	(11,065,722)	3,089,835	33,412,043

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) 2015

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **3**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☒ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items** (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	8,117,700		8,117,700	
2 U.S. deferred income tax expense . . . . .	(73,776)		73,776	
3 State and local current income tax expense . . . . .	4,351,535	(176,713)		4,174,822
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	21,342,118	71,196		21,413,314
9 Stock option expense . . . . .			6,214,608	6,214,608
10 Other equity-based compensation . . . . .				
11 Meals and entertainment . . . . .	2,362,058		(1,257,819)	1,104,239
12 Fines and penalties . . . . .	5,204		(5,204)	
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .				
16 Pension and profit-sharing . . . . .	2,006,997			2,006,997
17 Other post-retirement benefits . . . . .				
18 Deferred compensation . . . . .				
19 Charitable contribution of cash and tangible property . . . . .	71,593		45,760	117,353
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization/impairment of goodwill . . . . .				
27 Amortization of acquisition, reorganization, and start-up costs . . . . .				
28 Other amortization or impairment write-offs . . . . .	519,407	1,563,199		2,082,606
29 Reserved . . . . .				
30 Depletion . . . . .				
31 Depreciation . . . . .	1,469,944			1,469,944
32 Bad debt expense . . . . .	334,250	39,799		374,049
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .				
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Other expense/deduction items with differences (attach statement) . . . . .	44,494,588	180,942		44,675,530
38 <b>Total expense/deduction items.</b> Combine lines 1 through 37. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	85,001,618	1,678,423	(3,046,579)	83,633,462

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **2**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☒ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

The Greek Playhouse

Employer identification number

00-0000012

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . .				
3 Subpart F, QEF, and similar income inclusions . . .				
4 Section 78 gross-up . . . . .				
5 Gross foreign distributions previously taxed . . . .				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation .				
8 Minority interest for includible corporations . . . .				
9 Income (loss) from U.S. partnerships . . . . .		220,747		220,747
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities . . .				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .	(664,423)	664,423		
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 315,431 )			( 315,431 )
18 Sale versus lease (for sellers and/or lessors) . . . .				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts . . . .				
22 Original issue discount and other imputed interest .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	2,147		(2,147)	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		2,147		2,147
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used . . . .				
25 Other income (loss) items with differences (attach statement)	7,844	(7,844)		
26 <b>Total income (loss) items.</b> Combine lines 1 through 25	(969,863)	879,473	(2,147)	(92,537)
27 <b>Total expense/deduction items</b> (from Part III, line 38)	3,272,141	(3,907,654)	554,210	(81,303)
28 Other items with no differences . . . . .	346,071			346,071
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	2,648,349	(3,028,181)	552,063	172,231
b PC insurance subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c	2,648,349	(3,028,181)	552,063	172,231

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) 2015



## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **3**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☒ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

The Greek Playhouse

Employer identification number

00-0000012

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items** (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	502,343		(502,343)	
2 U.S. deferred income tax expense . . . . .	(4,565)		4,565	
3 State and local current income tax expense . . . . .				
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	2,142			2,142
9 Stock option expense . . . . .				
10 Other equity-based compensation . . . . .				
11 Meals and entertainment . . . . .	74,715		(72,246)	2,469
12 Fines and penalties . . . . .				
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .				
16 Pension and profit-sharing . . . . .				
17 Other post-retirement benefits . . . . .				
18 Deferred compensation . . . . .	(212)		15,814	15,602
19 Charitable contribution of cash and tangible property . . . . .				
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization/impairment of goodwill . . . . .				
27 Amortization of acquisition, reorganization, and start-up costs . . . . .				
28 Other amortization or impairment write-offs . . . . .	(8,288)	8,288		
29 Reserved . . . . .				
30 Depletion . . . . .				
31 Depreciation . . . . .	2,286	5,317		7,603
32 Bad debt expense . . . . .				
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .				
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Other expense/deduction items with differences (attach statement) . . . . .	(3,840,562)	(3,894,049)		53,487
38 <b>Total expense/deduction items.</b> Combine lines 1 through 37. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	(3,272,141)	3,907,654	(554,210)	81,303

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **2**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☒ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Acme Food Corp.

Employer identification number

00-0000013

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .				
4 Section 78 gross-up . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .	59,338,000	(8,939,440)		50,398,560
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities . . . . .				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .	475,203	1,252,122		1,727,325
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 20,935,016 )	(277,366)		( 21,212,382 )
18 Sale versus lease (for sellers and/or lessors) . . . . .				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts . . . . .				
22 Original issue discount and other imputed interest . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	1,195		(1,195)	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement)	725,904	(818,268)		(92,364)
26 Total income (loss) items. Combine lines 1 through 25	39,605,286	(8,782,952)	(1,195)	30,821,139
27 Total expense/deduction items (from Part III, line 38)	(27,463,106)	14,595,676	7,494,468	(5,372,962)
28 Other items with no differences . . . . .	24,046,247			24,046,247
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	36,188,427	5,812,724	7,493,273	49,494,424
b PC insurance subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 Reconciliation totals. Combine lines 29a through 29c	36,188,427	5,812,724	7,493,273	49,494,424

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) 2015

## Form 1120 Test Scenario 2

Schedule M-3 (Form 1120) 2015

Page **3**

Name of corporation (common parent, if consolidated return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☒ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Acme Food Corp.

Employer identification number

00-0000013

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items** (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	7,381,168		(7,381,168)	
2 U.S. deferred income tax expense . . . . .	(67,082)		67,082	
3 State and local current income tax expense . . . . .	708,395	843,307		1,551,702
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	19,262			19,262
9 Stock option expense . . . . .				
10 Other equity-based compensation . . . . .				
11 Meals and entertainment . . . . .	246,816		(194,215)	52,601
12 Fines and penalties . . . . .				
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .				
16 Pension and profit-sharing . . . . .	220,417			220,417
17 Other post-retirement benefits . . . . .				
18 Deferred compensation . . . . .				
19 Charitable contribution of cash and tangible property . . . . .	1,981		13,833	15,814
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization/impairment of goodwill . . . . .				
27 Amortization of acquisition, reorganization, and start-up costs . . . . .				
28 Other amortization or impairment write-offs . . . . .	460,869	(125,519)		335,350
29 Reserved . . . . .				
30 Depletion . . . . .				
31 Depreciation . . . . .	178,987			178,987
32 Bad debt expense . . . . .	98,778	(94,059)		4,719
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .				
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Other expense/deduction items with differences (attach statement) . . . . .	18,213,515	(15,219,405)		2,994,110
38 <b>Total expense/deduction items.</b> Combine lines 1 through 37. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	27,463,106	(14,595,676)	(7,494,468)	5,372,962



**SCHEDULE N**  
**(Form 1120)**

Department of the Treasury  
Internal Revenue Service

Form 1120 Test Scenario 2  
**Foreign Operations of U.S. Corporations**

OMB No. 1545-0123

**2015**

▶ Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.  
▶ Information about Schedule N (Form 1120) and its instructions is available at [www.irs.gov/form1120](http://www.irs.gov/form1120).

Name  
Hide 'N Seek Foods, Inc.

Employer identification number (EIN)  
00-0000002

**Foreign Operations Information**

	Yes	No
<b>1a</b> During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? . . . . . If "Yes," you are generally required to attach <b>Form 8858</b> , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).		✓
<b>b</b> Enter the number of Forms 8858 attached to the tax return . . . . . ▶		
<b>2</b> Enter the number of <b>Forms 8865</b> , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return . . . . . ▶		
<b>3</b> Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? . . . . . If "Yes," see instructions for required statement.		✓
<b>4a</b> Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) . . . . . If "Yes," attach <b>Form 5471</b> , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.	✓	
<b>b</b> Enter the number of Forms 5471 attached to the tax return . . . . . ▶ <b>3</b>		
<b>5</b> During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . If "Yes," the corporation may have to file <b>Form 3520</b> , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		✓
<b>6a</b> At any time during the 2015 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? . . . . . See the instructions for exceptions and filing requirements for <b>FinCEN Form 114</b> , Report of Foreign Bank and Financial Accounts (FBAR).		✓
<b>b</b> If "Yes," enter the name of the foreign country . . . . . ▶		
<b>7a</b> Is the corporation claiming the extraterritorial income exclusion? . . . . . If "Yes," attach a separate <b>Form 8873</b> , Extraterritorial Income Exclusion, for <b>each</b> transaction or group of transactions.		✓
<b>b</b> Enter the number of Forms 8873 attached to the tax return . . . . . ▶		
<b>c</b> Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of <b>all</b> Forms 8873 attached to the tax return . . . . . ▶ \$		

**Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Who Must File**

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

**Question 1a**

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

**Tax owner of an FDE.** The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Department of the Treasury  
Internal Revenue Service

Form 1120 Test Scenario 2

**Uncertain Tax Position Statement**

OMB No. 1545-0123

2015

► **File with Form 1120, 1120-F, 1120-L, or 1120-PC.**

► Information about Schedule UTP (Form 1120) and its separate instructions is at [www.irs.gov/scheduleutp](http://www.irs.gov/scheduleutp).

Name of entity as shown on page 1 of tax return

Hide 'N Seek Foods, Inc.

EIN of entity

00-0000002

This Part I, Schedule UTP (Form 1120) is page 1 of 1 Part I pages.

## Part I

**Uncertain Tax Positions for the Current Tax Year.** See instructions for how to complete columns (a) through (g). Enter, in Part III, a description for each uncertain tax position (UTP).

Check this box if the corporation was unable to obtain information from related parties sufficient to determine whether a tax position is a UTP (see instructions) ☐

(a) UTP No.	(b) Primary IRC Sections (e.g., "61", "108", "263A", etc.)			(c) Timing Codes (check if Permanent, Temporary, or both)		(d) Pass-Through Entity EIN	(e) Major Tax Position	(f) Ranking of Tax Position	(g) Reserved for Future Use
	Primary IRC Subsections (e.g. (f)(2)(A)(ii))								
C	1			<input checked="" type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>	G2	
	(b)(1)(A)(iii)								
C				<input checked="" type="checkbox"/>	<input type="checkbox"/>	-	<input checked="" type="checkbox"/>	G1	
	(b)(1)(A)(iii)								
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
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C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		
C				<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>		

## Page 2

00-0000002

Check this box if the corporation was unable to obtain information from related parties sufficient to determine whether a tax position is a UTP (see instructions) ☐

[illegible]

## Schedule UTP (Form 1120) 2015

Page 3

Name of entity as shown on page 1 of tax return

EIN of entity

Hide 'N Seek Foods, Inc.

00-0000002

This Part III, Schedule UTP (Form 1120) is page 1 of 1 Part III pages.

**Concise Descriptions of UTPs.** Indicate the corresponding UTP number from Part I, column (a) (e.g. C1) or Part II column (a) (e.g. P2). Use as many Part III pages as necessary (see instructions).

[illegible]

Form 1120 Test Scenario 2  
**Affiliations Schedule**► **File with each consolidated income tax return.**

OMB No. 1545-0025

For tax year ending December 31, 2015

Name of common parent corporation

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Number, street, and room or suite no. If a P.O. box, see instructions.

32 Any Street

City or town, state, and ZIP code

Anytown, TX 77287**Part I Overpayment Credits, Estimated Tax Payments, and Tax Deposits** (see instructions)

Corp. No.	Name and address of corporation	Employer identification number	Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
<b>1</b>	Common parent corporation		<u>10,000,000</u>	
	Subsidiary corporations:			
<b>2</b>	<u>The Greek Playhouse, 60 Any Street, Anytown, TX 78621</u>	<u>00-0000012</u>	<u>5,132,650</u>	
<b>3</b>	<u>Acme Food Corp, 61 Any Street, Anytown, TX 78621</u>	<u>00-0000013</u>	<u>5,100,000</u>	
<b>4</b>				
<b>5</b>				
<b>6</b>				
<b>7</b>				
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>Totals</b> (Must equal amounts shown on the consolidated tax return.)			<u>20,232,650</u>	

**Part II Principal Business Activity, Voting Stock Information, Etc.** (see instructions)

Corp. No.	Principal business activity (PBA)	PBA Code No.	Did the subsidiary make any nondividend distributions?		Stock holdings at beginning of year			
			Yes	No	Number of shares	Percent of voting power	Percent of value	Owned by corporation no.
<b>1</b>	Common parent corporation							
	<u>Food Manufacturing</u>	<u>311900</u>						
	Subsidiary corporations:							
<b>2</b>	<u>Performing Arts Company</u>	<u>711100</u>		✓	<u>100</u>	<u>100 %</u>	<u>100 %</u>	
<b>3</b>	<u>Crop Production</u>	<u>111900</u>		✓	<u>100</u>	<u>100 %</u>	<u>100 %</u>	
<b>4</b>						%	%	
<b>5</b>						%	%	
<b>6</b>						%	%	
<b>7</b>						%	%	
<b>8</b>						%	%	
<b>9</b>						%	%	
<b>10</b>						%	%	

# Form 1120 Test Scenario 2

Form 851 (Rev. 12-2010)

Page **2**

## Part III Changes in Stock Holdings During the Tax Year

Corp. No.	Name of corporation	Shareholder of Corporation No.	Date of transaction	(a) Changes		(b) Shares held after changes described in column (a)	
				Number of shares acquired	Number of shares disposed of	Percent of voting power	Percent of value
2	The Greek Playhouse	1	11/15/15	1,000		100 %	100 %
						%	%
						%	%
						%	%
						%	%
						%	%
						%	%
						%	%

(c) If any transaction listed above caused a transfer of a share of subsidiary stock (defined to include dispositions and deconsolidations), did the share's basis exceed its value at the time of the transfer? See instructions . . . . . ☐ Yes ☒ No

(d) Did any share of subsidiary stock become worthless within the meaning of section 165 (taking into account the provisions of Regulations section 1.1502-80(c)) during the taxable year? See instructions . . . . . ☐ Yes ☒ No

(e) If the equitable owners of any capital stock shown above were other than the holders of record, provide details of the changes.

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(f) If additional stock was issued, or if any stock was retired during the year, list the dates and amounts of these transactions.

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# Form 1120 Test Scenario 2

Form 851 (Rev. 12-2010)

Page **3**

## Part IV Additional Stock Information (see instructions)

- 1** During the tax year, did the corporation have more than one class of stock outstanding? . . . . . ☐ Yes ☒ No  
If "Yes," enter the name of the corporation and list and describe each class of stock.

Corp. No.	Name of corporation	Class of stock

- 2** During the tax year, was there any member of the consolidated group that reaffiliated within 60 months of disaffiliation? . . . . . ☐ Yes ☒ No  
If "Yes," enter the name of the corporation(s) and explain the circumstances.

Corp. No.	Name of corporation	Explanation

- 3** During the tax year, was there any arrangement in existence by which one or more persons that were not members of the affiliated group could acquire any stock, or acquire any voting power without acquiring stock, in the corporation, other than a de minimis amount, from the corporation or another member of the affiliated group? . . . . . ☐ Yes ☒ No  
If "Yes," enter the name of the corporation and see the instructions for the percentages to enter in columns (a), (b), and (c).

Corp. No.	Name of corporation	(a) Percent of value	(b) Percent of outstanding voting stock	(c) Percent of voting power
		%	%	%
		%	%	%
		%	%	%
		%	%	%

Corp. No.	(d) Provide a description of any arrangement.

Form **851** (Rev. 12-2010)



Form 1120 Test Scenario 2

**Authorization and Consent of Subsidiary Corporation  
To Be Included in a Consolidated Income Tax Return**

► Attach to the consolidated income tax return.

For the calendar year 20 **15**, or other tax year beginning , 20 and ending , 20

Name **The Greek Playhouse** Employer identification number **00 0000012**

Number, street, and room or suite no. **60 Any Street**

City or town, state, and ZIP code **Anytown, TX 78621**

Name of parent corporation **Hide 'N Seek Foods, Inc.** Employer identification number **00 0000002**

The subsidiary corporation named above authorizes its parent corporation to include it in a consolidated return for the tax year indicated and for each subsequent year the group must file a consolidated return under the applicable regulations. If the parent corporation does not file a consolidated return on behalf of the subsidiary, the subsidiary authorizes the Commissioner of the Internal Revenue Service or an IRS official to do so.  
The subsidiary consents to be bound by the provisions of the consolidated return regulations.

**Sign Here** Under penalties of perjury, I declare that the subsidiary named above has authorized me to sign this form on its behalf, that I have examined this form and the information contained herein, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of subsidiary officer	Date	<b>Chief Executive Officer</b> Title
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**Instructions for the subsidiary corporation.** Complete and submit an original, signed Form 1122 to the common parent corporation of the consolidated group for the first tax year the subsidiary consents to be included in the group's consolidated income tax return.

**Instructions for the parent corporation filing the consolidated return.** The common parent corporation of a consolidated group must attach a separate Form 1122 to the group's consolidated income tax return for each subsidiary

corporation for the first tax year each subsidiary consents to be included in the consolidated return. Attach to the consolidated return either the signed Form 1122 or an unsigned version containing the same information stated on the signed form. If the parent corporation submits an unsigned Form 1122, it must retain the original, signed form in its records.



**Form 1120 Test Scenario 2**  
**Cost of Goods Sold**

OMB No. 1545-2225

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**  
▶ **Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).**

Name <b>Hide 'N Seek Foods, Inc. - Consolidated</b>		Employer identification number <b>00-0000002</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>96,446,105</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>240,726,374</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	<b>63,913,239</b>
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	<b>-122,798</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	<b>17,714,999</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>418,677,919</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>131,237,456</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) . . . . .	<b>8</b>	<b>287,440,463</b>

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . . ☒ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

**Qualifying taxpayer.** A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of \$1 million or less for the 3 prior tax years and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.**Qualifying small business taxpayer.** A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year

ending on or after December 31, 2000, has average annual gross receipts of \$10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Form 1120 Test Scenario 2**  
**Cost of Goods Sold**

OMB No. 1545-2225

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**  
▶ **Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).**

Name <b>Hide 'N Seek Foods, Inc.- Parent</b>		Employer identification number <b>00-0000002</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>91,068,584</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>231,620,008</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	<b>59,613,767</b>
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	<b>-20,000</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	<b>6,164,072</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>388,446,431</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>122,533,781</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) . . . . .	<b>8</b>	<b>265,912,650</b>

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . . ☒ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

**Qualifying taxpayer.** A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of \$1 million or less for the 3 prior tax years and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.**Qualifying small business taxpayer.** A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year

ending on or after December 31, 2000, has average annual gross receipts of \$10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Form 1120 Test Scenario 2**  
**Cost of Goods Sold**

OMB No. 1545-2225

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**  
▶ **Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).**

Name <b>The Greek Playhouse</b>		Employer identification number <b>00-0000012</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>0</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>159,895</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	<b>216,041</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>375,936</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>60,505</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) . . . . .	<b>8</b>	<b>315,431</b>

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . . ☒ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

**Qualifying taxpayer.** A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of \$1 million or less for the 3 prior tax years and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.**Qualifying small business taxpayer.** A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year

ending on or after December 31, 2000, has average annual gross receipts of \$10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Form 1120 Test Scenario 2**  
**Cost of Goods Sold**

OMB No. 1545-2225

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**  
▶ **Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).**

Name <b>Acme Food Corp.</b>		Employer identification number <b>00-0000013</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>5,377,521</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>8,946,471</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	<b>4,299,472</b>
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	<b>-102,798</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	<b>11,334,886</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>29,855,552</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>8,643,170</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) . . . . .	<b>8</b>	<b>21,212,382</b>

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . . ☒ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

**Qualifying taxpayer.** A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of \$1 million or less for the 3 prior tax years and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.**Qualifying small business taxpayer.** A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year

ending on or after December 31, 2000, has average annual gross receipts of \$10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.



# Form 1120 Test Scenario 2 Compensation of Officers

OMB No. 1545-2225

► Attach to Form 1120, 1120-C, 1120-F, 1120-RIC, or 1120-REIT.  
► Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).

Name <u>Hide 'N Seek Foods, Inc.</u>	Employer identification number <u>00-0000002</u>
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**Note.** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
<b>1</b> <u>Doug Doe</u>	<u>000-00-0016</u>	<u>100 %</u>	<u>10 %</u>	<u>%</u>	<u>1,294,635</u>
<u>Jane Doe</u>	<u>000-00-0017</u>	<u>100 %</u>	<u>10 %</u>	<u>%</u>	<u>1,009,528</u>
<u>Tom Doe</u>	<u>000-00-0018</u>	<u>100 %</u>	<u>10 %</u>	<u>%</u>	<u>1,259,128</u>
		<u>%</u>	<u>%</u>	<u>%</u>	
		<u>%</u>	<u>%</u>	<u>%</u>	
		<u>%</u>	<u>%</u>	<u>%</u>	
		<u>%</u>	<u>%</u>	<u>%</u>	
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		<u>%</u>	<u>%</u>	<u>%</u>	
		<u>%</u>	<u>%</u>	<u>%</u>	
<b>2</b> Total compensation of officers . . . . .				<b>2</b>	<u>3,563,291</u>
<b>3</b> Compensation of officers claimed on Form 1125-A or elsewhere on return . . . . .				<b>3</b>	
<b>4</b> Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return . . . . .				<b>4</b>	<u>3,563,291</u>

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Form 1120 Test Scenario 2  
Depreciation and Amortization  
(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No. 1545-0172

**2015**  
Attachment  
Sequence No. **179**

Name(s) shown on return

Hide 'N Seek Foods, Inc.- Consolidated

Business or activity to which this form relates

Food Manufacturing

Identifying number

00-0000002

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	11,051,564
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	4,538,703
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		19,997,007	5	HY	200DB	4,002,999
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	19,593,266
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	89,913

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2015)



## Form 1120 Test Scenario 2

Form 4562 (2015)

Page **2**

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year. Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2015 tax year (see instructions):					
Misc Intangibles	01/01/2015	12,089,780	19	60 months	2,417,956
<b>43</b> Amortization of costs that began before your 2015 tax year					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report					<b>44</b> 2,417,956

Form **4562** (2015)

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Form 1120 Test Scenario 2  
Depreciation and Amortization  
(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No. 1545-0172

**2015**  
Attachment  
Sequence No. **179**

Name(s) shown on return

Hide 'N Seek Foods, Inc. Parent

Business or activity to which this form relates

Food Manufacturing

Identifying number

00-0000002

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	10,163,988
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	2,900,522
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		19,986,212	5	HY	200DB	3,999,401
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	17,063,911
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	68,255

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2015)

## Form 1120 Test Scenario 2

Form 4562 (2015)

Page **2****Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	<b>Yes</b>	<b>No</b>
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2015 tax year (see instructions):					
Misc Intangibles	01/01/2015	10,413,030	197	60 months	2,082,606
<b>43</b> Amortization of costs that began before your 2015 tax year . . . . .					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b> 2,082,606

Form **4562** (2015)

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Form 1120 Test Scenario 2**  
**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No. 1545-0172

**2015**Attachment  
Sequence No. **179**

Name(s) shown on return

The Greek Playhouse

Business or activity to which this form relates

Performing Arts Company

Identifying number

00-0000012

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	4,005
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		10,795	5	HY	200DB	3,598
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	7,603
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2015)

## Form 1120 Test Scenario 2

Form 4562 (2015)

Page **2**

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year. Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2015 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2015 tax year					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report					<b>44</b>

Form **4562** (2015)



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Form 1120 Test Scenario 2  
Depreciation and Amortization  
(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No. 1545-0172

**2015**  
Attachment  
Sequence No. **179**

Name(s) shown on return

Acme Food Corp.

Business or activity to which this form relates

Crop Production

Identifying number

00-0000013

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	887,576
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	1,634,176
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,521,752
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	21,658

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2015)

## Form 1120 Test Scenario 2

Form 4562 (2015)

Page **2****Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2015 tax year (see instructions):					
Misc Intangibles	01/01/2015	1,676,750	197	60 months	335,350
<b>43</b> Amortization of costs that began before your 2015 tax year . . . . .					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b> 335,350

Form **4562** (2015)



Form 1120 Test Scenario 2  
**Alternative Minimum Tax—Corporations**

OMB No. 1545-0123

**2015**

► Attach to the corporation's tax return.

► Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

Name Hide 'N Seek Foods, Inc.		Employer identification number 00-0000002	
<b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).			
<b>1</b>	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b>	83,078,698
<b>2</b>	<b>Adjustments and preferences:</b>		
<b>a</b>	Depreciation of post-1986 property . . . . .	<b>2a</b>	5,498,317
<b>b</b>	Amortization of certified pollution control facilities . . . . .	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs . . . . .	<b>2c</b>	
<b>d</b>	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>	
<b>e</b>	Adjusted gain or loss . . . . .	<b>2e</b>	(453,363)
<b>f</b>	Long-term contracts . . . . .	<b>2f</b>	
<b>g</b>	Merchant marine capital construction funds . . . . .	<b>2g</b>	
<b>h</b>	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>	
<b>i</b>	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>	
<b>j</b>	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>	
<b>k</b>	Loss limitations . . . . .	<b>2k</b>	
<b>l</b>	Depletion . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>	
<b>n</b>	Intangible drilling costs . . . . .	<b>2n</b>	
<b>o</b>	Other adjustments and preferences . . . . .	<b>2o</b>	2,013,113
<b>3</b>	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o . . . . .	<b>3</b>	90,136,765
<b>4</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>	89,071,125
<b>b</b>	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions) . . . . .	<b>4b</b>	(1,065,640)
<b>c</b>	Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .	<b>4c</b>	799,230
<b>d</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive). . . . .	<b>4d</b>	1,668,227
<b>e</b>	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount } . . . . .	<b>4e</b>	(799,230)
<b>5</b>	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .	<b>5</b>	89,337,535
<b>6</b>	Alternative tax net operating loss deduction (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	<b>7</b>	
<b>8</b>	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
<b>a</b>	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8a</b>	
<b>b</b>	Multiply line 8a by 25% (.25) . . . . .	<b>8b</b>	
<b>c</b>	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8c</b>	0
<b>9</b>	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	89,337,535
<b>10</b>	Multiply line 9 by 20% (.20) . . . . .	<b>10</b>	17,867,507
<b>11</b>	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) . . . . .	<b>11</b>	
<b>12</b>	Tentative minimum tax. Subtract line 11 from line 10 . . . . .	<b>12</b>	17,867,507
<b>13</b>	Regular tax liability before applying all credits except the foreign tax credit . . . . .	<b>13</b>	29,077,544
<b>14</b>	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b>	0

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 129551

Form **4626** (2015)

**Form 1120 Test Scenario 2**  
**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**

▶ **Attach to your tax return.**

▶ **Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).**

OMB No. 1545-0184

**2015**Attachment  
Sequence No. **27**

Name(s) shown on return

Hide 'N Seek Foods, Inc.- Consolidated

Identifying number

00-0000002

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . . **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	Flowthru XYZ & PTL						106,029
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>3</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>4</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>5</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft. . . . .						<b>6</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . .						<b>7</b> 106,029
<b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . .						<b>8</b> 2,147
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . .						<b>9</b> 103,882

**Part II Ordinary Gains and Losses** (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>11</b>	Loss, if any, from line 7 . . . . .	<b>11</b> ( )
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .	<b>12</b> 2,147
<b>13</b>	Gain, if any, from line 31 . . . . .	<b>13</b> 528,161
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .	<b>14</b>
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .	<b>15</b>
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . .	<b>16</b>
<b>17</b>	Combine lines 10 through 16 . . . . .	<b>17</b> 530,308
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:	
<b>a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . .	
<b>b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 . . . . .	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2015)

## Form 1120 Test Scenario 2

Form 4797 (2015)

Page **2****Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A	Equipment	Various	Various
B			
C			
D			

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price ( <b>Note:</b> See line 1 before completing.) . . . . .	20	708,077		
21	Cost or other basis plus expense of sale . . . . .	21	3,408,615		
22	Depreciation (or depletion) allowed or allowable. . . . .	22	3,228,699		
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23	179,916		
24	Total gain. Subtract line 23 from line 20 . . . . .	24	528,161		
25	<b>If section 1245 property:</b>				
a	Depreciation allowed or allowable from line 22 . . . . .	25a	3,228,699		
b	Enter the <b>smaller</b> of line 24 or 25a . . . . .	25b	528,161		
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975 (see instructions) . . . . .	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976. . . . .	26d			
e	Enter the <b>smaller</b> of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f. . . . .	26g			
27	<b>If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).				
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the <b>smaller</b> of line 24 or 27b . . . . .	27c			
28	<b>If section 1254 property:</b>				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the <b>smaller</b> of line 24 or 28a . . . . .	28b			
29	<b>If section 1255 property:</b>				
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the <b>smaller</b> of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30	528,161
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31	528,161
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years. . . . .	33	
34 Recomputed depreciation (see instructions) . . . . .	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	

**Form 1120 Test Scenario 2**  
**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

OMB No. 1545-0184

**2015**Attachment  
Sequence No. **27**

Name(s) shown on return

Hide 'N Seek Foods, Inc. - Parent

Identifying number

00-0000002

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . . **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	Flowthru JKL & PTR						103,882
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>3</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>4</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>5</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft. . . . .						<b>6</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . .						<b>7</b>
<b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . .						<b>8</b>
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . .						<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>11</b>	Loss, if any, from line 7 . . . . .	<b>11</b>	( )
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .	<b>12</b>	
<b>13</b>	Gain, if any, from line 31 . . . . .	<b>13</b>	528,161
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .	<b>14</b>	
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .	<b>15</b>	
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . .	<b>16</b>	
<b>17</b>	Combine lines 10 through 16 . . . . .	<b>17</b>	528,161
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:		
<b>a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . .		
<b>b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2015)

## Form 1120 Test Scenario 2

Form 4797 (2015)

Page **2****Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A Equipment		Various	Various
B			
C			
D			

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price ( <b>Note:</b> See line 1 before completing.) . . . . .	20 708,077			
21	Cost or other basis plus expense of sale . . . . .	21 3,408,615			
22	Depreciation (or depletion) allowed or allowable. . . . .	22 3,228,699			
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23 179,916			
24	Total gain. Subtract line 23 from line 20 . . . . .	24 528,161			
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22 . . . . .	25a 3,228,699			
b	Enter the <b>smaller</b> of line 24 or 25a . . . . .	25b 528,161			
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions) . . . . .	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976. . . . .	26d			
e	Enter the <b>smaller</b> of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f. . . . .	26g			
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the <b>smaller</b> of line 24 or 27b . . . . .	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the <b>smaller</b> of line 24 or 28a . . . . .	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the <b>smaller</b> of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30 528,161
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31 528,161
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years. . . . .	33	
34 Recomputed depreciation (see instructions) . . . . .	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	



**Form 1120 Test Scenario 2**  
**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

OMB No. 1545-0184

**2015**Attachment  
Sequence No. **27**

Name(s) shown on return

The Greek Playhouse

Identifying number

00-0000012

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . . **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
							2,147
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>3</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>4</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>5</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft. . . . .						<b>6</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . .						<b>7</b> 2,147
<b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . .						<b>8</b> 2,147
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . .						<b>9</b> 0

**Part II Ordinary Gains and Losses** (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>11</b>	Loss, if any, from line 7 . . . . .					<b>11</b> ( )
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .					<b>12</b> 2,147
<b>13</b>	Gain, if any, from line 31 . . . . .					<b>13</b>
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .					<b>14</b>
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .					<b>15</b>
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . .					<b>16</b>
<b>17</b>	Combine lines 10 through 16 . . . . .					<b>17</b> 2,147
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:					
<b>a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . .					<b>18a</b>
<b>b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 . . . . .					<b>18b</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2015)

## Form 1120 Test Scenario 2

Form 4797 (2015)

Page **2****Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price ( <b>Note:</b> See line 1 before completing.) . . . . .	20			
21	Cost or other basis plus expense of sale . . . . .	21			
22	Depreciation (or depletion) allowed or allowable. . . . .	22			
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23			
24	Total gain. Subtract line 23 from line 20 . . . . .	24			
25	<b>If section 1245 property:</b>				
a	Depreciation allowed or allowable from line 22 . . . . .	25a			
b	Enter the <b>smaller</b> of line 24 or 25a . . . . .	25b			
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975 (see instructions) . . . . .	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976. . . . .	26d			
e	Enter the <b>smaller</b> of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f. . . . .	26g			
27	<b>If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).				
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the <b>smaller</b> of line 24 or 27b . . . . .	27c			
28	<b>If section 1254 property:</b>				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the <b>smaller</b> of line 24 or 28a . . . . .	28b			
29	<b>If section 1255 property:</b>				
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the <b>smaller</b> of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years. . . . .	33	
34 Recomputed depreciation (see instructions) . . . . .	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	



Form **5471**

(Rev. December 2015)

# Form 1120 Test Scenario 2

## Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury  
Internal Revenue Service► For more information about Form 5471, see [www.irs.gov/form5471](http://www.irs.gov/form5471)Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning January 1, 20 15, and ending Dec. 31, 20 15Attachment  
Sequence No. **121**

Name of person filing this return

Hide 'N Seek Foods, Inc.**A** Identifying number00-0000002

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

32 Any Street**B** Category of filer (See instructions. Check applicable box(es)):1 (repeated) 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

Anytown, NY 77287**C** Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100 %Filer's tax year beginning 01/01, 20 15, and ending 12/31, 20 15**D** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**E** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationForeign Corp. #1  
65 Any Street  
Anytown, NY 77287**b(1)** Employer identification number, if anyFOREIGNUS**b(2)** Reference ID number (see instructions)ABC123**c** Country under whose laws incorporated

<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency
<u>06/05/1989</u>	<u>Uruguay</u>	<u>111900</u>	<u>Crop Production</u>	<u>Uruguayan Peso</u>

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different	
	<u>Uruguay Accounting Department</u> <u>64 Any Street</u> <u>Anytown, TX 75668</u>	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>Common</u>	<u>5,000</u>	<u>5,000</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 49958V

Form **5471** (Rev. 12-2015)



## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **3****Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession		Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	650,000	2,299,236
2a	Trade notes and accounts receivable		460,000
b	Less allowance for bad debts	( )	( )
3	Inventories		
4	Other current assets (attach statement)		
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach statement)		
7	Other investments (attach statement)		
8a	Buildings and other depreciable assets		
b	Less accumulated depreciation	( )	( )
9a	Depletable assets		
b	Less accumulated depletion	( )	( )
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	( )	( )
12	Other assets (attach statement)	17,793,000	17,793,000
13	Total assets	18,443,000	20,552,236
<b>Liabilities and Shareholders' Equity</b>			
14	Accounts payable	0	200,395
15	Other current liabilities (attach statement)		
16	Loans from shareholders and other related persons		
17	Other liabilities (attach statement)		
18	Capital stock:		
a	Preferred stock		
b	Common stock	17,650,000	17,650,000
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings	793,000	2,701,841
21	Less cost of treasury stock	( )	( )
22	Total liabilities and shareholders' equity	18,443,000	20,552,236

Form **5471** (Rev. 12-2015)

## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **4****Schedule G Other Information**

- |   | Yes                      | No                                  |
|---|--------------------------|-------------------------------------|
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . .   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required statement.  |                          |                                     |
| 2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? . . . . . | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).  |                          |                                     |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . .   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? . . . . .  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . .  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).  |                          |                                     |
| 7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

**Schedule H Current Earnings and Profits** (see instructions)**Important:** Enter the amounts on lines 1 through 5c in **functional** currency.

- |  |                      |                         |                      |
|--|----------------------|-------------------------|----------------------|
| 1 Current year net income or (loss) per foreign books of account . . . . .   |                      | <b>1</b>                | 17,179,569           |
| 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):                                    | <b>Net Additions</b> | <b>Net Subtractions</b> |                      |
| a Capital gains or losses . . . . .  |                      |                         |                      |
| b Depreciation and amortization . . . . .  |                      |                         |                      |
| c Depletion . . . . .  |                      |                         |                      |
| d Investment or incentive allowance . . . . .  |                      |                         |                      |
| e Charges to statutory reserves . . . . .  |                      |                         |                      |
| f Inventory adjustments . . . . .  |                      |                         |                      |
| g Taxes . . . . .  |                      |                         |                      |
| h Other (attach statement) . . . . .   |                      |                         |                      |
| 3 Total net additions . . . . .  |                      |                         |                      |
| 4 Total net subtractions . . . . .   |                      |                         |                      |
| 5a Current earnings and profits (line 1 plus line 3 minus line 4) . . . . .  |                      |                         | <b>5a</b> 17,179,569 |
| b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) . . . . .  |                      |                         | <b>5b</b>            |
| c Combine lines 5a and 5b . . . . .  |                      |                         | <b>5c</b> 17,179,569 |
| d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions)) . . . . . |                      |                         | <b>5d</b> 1,908,841  |
| Enter exchange rate used for line 5d ►   |                      |                         | 9.000                |

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

- |   |                          |                      |            |
|---|--------------------------|----------------------|------------|
| Name of U.S. shareholder ►  | Hide 'N Seek Foods, Inc. | Identifying number ► | 00-0000002 |
| 1 Subpart F income (line 38b, Worksheet A in the instructions) . . . . .  |                          | <b>1</b>             | 1,908,841  |
| 2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions) . . . . .   |                          | <b>2</b>             |            |
| 3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions) . . . . .                |                          | <b>3</b>             |            |
| 4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions) . . . . . |                          | <b>4</b>             |            |
| 5 Factoring income . . . . .  |                          | <b>5</b>             |            |
| 6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions . . . . .  |                          | <b>6</b>             | 1,908,841  |
| 7 Dividends received (translated at spot rate on payment date under section 989(b)(1)) . . . . .  |                          | <b>7</b>             |            |
| 8 Exchange gain or (loss) on a distribution of previously taxed income . . . . .  |                          | <b>8</b>             |            |

- |  | Yes                      | No                                  |
|--|--------------------------|-------------------------------------|
| • Was any income of the foreign corporation blocked? . . . . .                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 964(b))? . . . . . | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If the answer to either question is "Yes," attach an explanation.

Form **5471**

(Rev. December 2015)

# Form 1120 Test Scenario 2

## Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury  
Internal Revenue Service► For more information about Form 5471, see [www.irs.gov/form5471](http://www.irs.gov/form5471)Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning January 1, 20 15, and ending Dec. 31, 20 15Attachment  
Sequence No. **121**

Name of person filing this return

Hide 'N Seek Foods, Inc.**A** Identifying number00-0000002

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

32 Any Street**B** Category of filer (See instructions. Check applicable box(es)):1 (repeated) 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

Anytown, NY 77287**C** Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100 %Filer's tax year beginning 01/01, 20 15, and ending 12/31, 20 15**D** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**E** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationForeign Corp. #2  
65 Any Street  
Anytown, United Kingdom**b(1)** Employer identification number, if anyFOREIGNUS**b(2)** Reference ID number (see instructions)ABC123**c** Country under whose laws incorporatedUnited Kingdom

<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency
<u>05/13/1973</u>	<u>United Kingdom</u>	<u>522110</u>	<u>Financing</u>	<u>British Pound</u>

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different	
<u>John Doe</u> <u>55 Any Street</u> <u>Anytown, United Kingdom</u>		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>Common</u>	<u>1,000</u>	<u>1,000</u>
<u>Common</u>	<u>24,998,400</u>	<u>24,998,400</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 49958V

Form **5471** (Rev. 12-2015)



## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **3****Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession		Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	395,200
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b ( )	( )
3	Inventories	3	
4	Other current assets (attach statement)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b ( )	( )
9a	Depletable assets	9a	
b	Less accumulated depletion	9b ( )	( )
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d ( )	( )
12	Other assets (attach statement)	12	4,000,000 4,000,000
13	Total assets	13	4,000,000 4,395,200
<b>Liabilities and Shareholders' Equity</b>			
14	Accounts payable	14	195,846 195,846
15	Other current liabilities (attach statement)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach statement)	17	
18	Capital stock:		
a	Preferred stock	18a	2,500,156 2,500,156
b	Common stock	18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	1,303,998 1,699,198
21	Less cost of treasury stock	21 ( )	( )
22	Total liabilities and shareholders' equity	22	4,000,000 4,395,200

Form **5471** (Rev. 12-2015)



## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **4****Schedule G Other Information**

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? ☐ ☒  
If "Yes," see the instructions for required statement.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ ☒
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? ☐ ☒  
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).
- 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? ☐ ☒
- 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? ☐ ☒
- 6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? ☐ ☒  
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).
- 7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? ☐ ☒
- 8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? ☐ ☒

**Schedule H Current Earnings and Profits** (see instructions)**Important:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	2,766,400
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach statement)		
3	Total net additions		
4	Total net subtractions		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	2,766,400
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	2,766,400
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	395,200
	Enter exchange rate used for line 5d ▶		7.000

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder ▶	Hide 'N Seek Foods, Inc.	Identifying number ▶	00-0000002
1	Subpart F income (line 38b, Worksheet A in the instructions)	1	395,200
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	395,200
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ ☒
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ ☒

If the answer to either question is "Yes," attach an explanation.

Form **5471**

(Rev. December 2015)

**Form 1120 Test Scenario 2**  
**Information Return of U.S. Persons With Respect**  
**To Certain Foreign Corporations**

OMB No. 1545-0704

Department of the Treasury  
Internal Revenue Service► For more information about Form 5471, see [www.irs.gov/form5471](http://www.irs.gov/form5471)Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning January 1, 20 15, and ending Dec. 31, 20 15Attachment  
Sequence No. **121**

Name of person filing this return

Hide 'N Seek Foods, Inc.**A Identifying number**00-0000002

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

32 Any Street**B Category of filer** (See instructions. Check applicable box(es)):1 (repeated) 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

Anytown, NY 77287**C** Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 64 %Filer's tax year beginning 01/01, 20 15, and ending 12/31, 20 15**D** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**E** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation <u>Foreign Corp. #3</u> <u>65 Any Street</u> <u>Anytown, Canada</u>		<b>b(1)</b> Employer identification number, if any <u>FOREIGNUS</u>	
		<b>b(2)</b> Reference ID number (see instructions) <u>ABC123</u>	
		<b>c</b> Country under whose laws incorporated	
<b>d</b> Date of incorporation <u>09/30/2004</u>	<b>e</b> Principal place of business <u>Canada</u>	<b>f</b> Principal business activity code number <u>522110</u>	<b>g</b> Principal business activity <u>Financing</u>
		<b>h</b> Functional currency <u>Canadian Dollar</u>	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different <u>Canadian Accounting Department</u> <u>44 Any Street</u> <u>Anytown, TX 75668</u>	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>Common</u>	<u>0</u>	<u>640</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 49958V

Form **5471** (Rev. 12-2015)



## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **3****Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession		Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	498
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b	( )
3	Inventories	3	
4	Other current assets (attach statement)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b	( )
9a	Depletable assets	9a	
b	Less accumulated depletion	9b	( )
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d	( )
12	Other assets (attach statement)	12	
13	Total assets	13	498
<b>Liabilities and Shareholders' Equity</b>			
14	Accounts payable	14	297
15	Other current liabilities (attach statement)	15	
16	Loans from shareholders and other related persons	16	105,165
17	Other liabilities (attach statement)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b	300
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
21	Less cost of treasury stock	21	( )
22	Total liabilities and shareholders' equity	22	498

Form **5471** (Rev. 12-2015)

## Form 1120 Test Scenario 2

Form 5471 (Rev. 12-2015)

Page **4****Schedule G Other Information**

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? ☐ ☒  
If "Yes," see the instructions for required statement.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ ☒
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? ☐ ☒  
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).
- 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? ☐ ☒
- 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? ☐ ☒
- 6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? ☐ ☒  
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).
- 7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? ☐ ☒
- 8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? ☐ ☒

**Schedule H Current Earnings and Profits** (see instructions)**Important:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	(150,377)
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		<b>Net Additions</b>	<b>Net Subtractions</b>
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		
h	Other (attach statement)		
3	Total net additions		
4	Total net subtractions		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	(150,377)
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	(150,377)
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	(150,264)
	Enter exchange rate used for line 5d ▶		1.42857

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder ▶	Hide 'N Seek Foods, Inc.	Identifying number ▶	00-0000002
1	Subpart F income (line 38b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ ☒
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ ☒

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J  
(Form 5471)**(Rev. December 2012)  
Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**► Information about Schedule J (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp #1](#)

Identifying number

00-0000002

Reference ID number (see instructions)

ABC123

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b> Balance at beginning of year	7,137,000				7,137,000	14,274,000
<b>2a</b> Current year E&P	17,179,569					
<b>b</b> Current year deficit in E&P						
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	24,316,569					
<b>4</b> Amounts included under section 951(a) or reclassified under section 959(c) in current year	17,179,569				17,179,569	
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P						
<b>b</b> Actual distributions of nonpreviously taxed E&P						
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)					24,316,569	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	7,137,000					
<b>7</b> Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	7,137,000				24,316,569	31,453,569

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 21111K

Schedule J (Form 5471) (Rev. 12-2012)



**SCHEDULE J  
(Form 5471)**(Rev. December 2012)  
Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**► Information about Schedule J (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp. #2](#)

Identifying number

00-0000002

Reference ID number (see instructions)

ABC123

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	9,127,986					9,127,986
2a Current year E&P	2,766,400					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	11,894,386					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year	2,766,400				2,766,400	
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)					2,766,400	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	9,127,986					
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	9,127,986				2,766,400	11,894,386

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 21111K

Schedule J (Form 5471) (Rev. 12-2012)

**SCHEDULE J  
(Form 5471)**(Rev. December 2012)  
Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**► Information about Schedule J (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp. #3](#)

Identifying number

[00-0000002](#)

Reference ID number (see instructions)

[ABC123](#)

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b> Balance at beginning of year						
<b>2a</b> Current year E&P						
<b>b</b> Current year deficit in E&P	<a href="#">150,377</a>					
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a <b>or</b> line 1 minus line 2b)	<a href="#">(150,377)</a>					
<b>4</b> Amounts included under section 951(a) or reclassified under section 959(c) in current year						
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P						
<b>b</b> Actual distributions of nonpreviously taxed E&P						
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	<a href="#">(150,377)</a>					
<b>7</b> Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	<a href="#">(150,377)</a>					<a href="#">(150,377)</a>

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 21111K

Schedule J (Form 5471) (Rev. 12-2012)

**SCHEDULE M  
(Form 5471)**

(Rev. December 2012)

Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2**  
**Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons**▶ Information about Schedule M (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Hide 'N Seek Foods, Inc.

Identifying number

00-0000002

Name of foreign corporation

Foreign Corp. #1

EIN (if any)

Reference ID number (see instructions)

ABC123

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Uruguay Peso 9.000

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) . . . . .					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.) . . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received . . . . .					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
10 Interest received . . . . .					
11 Premiums received for insurance or reinsurance . . . . .					
12 Add lines 1 through 11 . . . . .					
13 Purchases of stock in trade (inventory) . . . . .					
14 Purchases of tangible property other than stock in trade . . . . .					
15 Purchases of property rights (patents, trademarks, etc.) . . . . .					
16 Platform contribution transaction payments paid . . . . .					
17 Cost sharing transaction payments paid . . . . .					
18 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .	1,448,935				
19 Commissions paid . . . . .					
20 Rents, royalties, and license fees paid . . . . .					
21 Dividends paid . . . . .					
22 Interest paid . . . . .					
23 Premiums paid for insurance or reinsurance . . . . .					
24 Add lines 13 through 23 . . . . .	1,448,935				
25 Amounts borrowed (enter the maximum loan balance during the year) — see instructions . . . . .					
26 Amounts loaned (enter the maximum loan balance during the year) — see instructions . . . . .					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 499630

Schedule M (Form 5471) (Rev. 12-2012)

**SCHEDULE M  
(Form 5471)**

(Rev. December 2012)

Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2**  
**Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons**▶ Information about Schedule M (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp #2](#)

EIN (if any)

Identifying number

[00-0000002](#)

Reference ID number (see instructions)

[ABC123](#)

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ [British Pound 7.000](#)

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) . . . . .					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.) . . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received . . . . .					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
10 Interest received . . . . .	<a href="#">395,200</a>				
11 Premiums received for insurance or reinsurance . . . . .					
12 Add lines 1 through 11 . . . . .	<a href="#">395,200</a>				
13 Purchases of stock in trade (inventory) . . . . .					
14 Purchases of tangible property other than stock in trade . . . . .					
15 Purchases of property rights (patents, trademarks, etc.) . . . . .					
16 Platform contribution transaction payments paid . . . . .					
17 Cost sharing transaction payments paid . . . . .					
18 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .					
19 Commissions paid . . . . .					
20 Rents, royalties, and license fees paid . . . . .					
21 Dividends paid . . . . .					
22 Interest paid . . . . .					
23 Premiums paid for insurance or reinsurance . . . . .					
24 Add lines 13 through 23 . . . . .					
25 Amounts borrowed (enter the maximum loan balance during the year) — see instructions . . . . .	<a href="#">105,165</a>				
26 Amounts loaned (enter the maximum loan balance during the year) — see instructions					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 499630

Schedule M (Form 5471) (Rev. 12-2012)

**SCHEDULE M  
(Form 5471)**

(Rev. December 2012)

Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2**  
**Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons**▶ Information about Schedule M (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471).

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp #3](#)

EIN (if any)

Identifying number

00-0000002

Reference ID number (see instructions)

ABC123

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ [Canadian Dollar 1.42857](#)

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) . . . . .					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.) . . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received . . . . .					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
10 Interest received . . . . .					
11 Premiums received for insurance or reinsurance . . . . .					
12 Add lines 1 through 11 . . . . .					
13 Purchases of stock in trade (inventory) . . . . .					
14 Purchases of tangible property other than stock in trade . . . . .					
15 Purchases of property rights (patents, trademarks, etc.) . . . . .					
16 Platform contribution transaction payments paid . . . . .					
17 Cost sharing transaction payments paid . . . . .					
18 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .					
19 Commissions paid . . . . .					
20 Rents, royalties, and license fees paid . . . . .					
21 Dividends paid . . . . .					
22 Interest paid . . . . .					
23 Premiums paid for insurance or reinsurance . . . . .					
24 Add lines 13 through 23 . . . . .					
25 Amounts borrowed (enter the maximum loan balance during the year) — see instructions . . . . .	105,165				
26 Amounts loaned (enter the maximum loan balance during the year) — see instructions . . . . .					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 499630

Schedule M (Form 5471) (Rev. 12-2012)

**SCHEDULE O  
(Form 5471)**

(Rev. December 2012)

Department of the Treasury  
Internal Revenue Service**Form 1120 Test Scenario 2  
Organization or Reorganization of Foreign  
Corporation, and Acquisitions and  
Dispositions of its Stock****Information about Schedule O (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471)  
▶ Attach to Form 5471.**

OMB No. 1545-0704

Name of person filing Form 5471

[Hide 'N Seek Foods, Inc.](#)

Name of foreign corporation

[Foreign Corp. #3](#)

Identifying number

[00-0000002](#)

Reference ID number (see instructions)

[ABC123](#)**Important:** Complete a *separate* Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

**Part II To Be Completed by U.S. Shareholders****Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A—General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
<a href="#">Hide 'N Seek Foods, Inc.</a> <a href="#">32 Any Street, Anytown, TX 77287</a> <a href="#">00-0000002</a>	<a href="#">1120</a>	<a href="#">09-15-2015</a>	<a href="#">OSPC</a>	

**Section B—U.S. Persons Who Are Officers or Directors of the Foreign Corporation**

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

**Section C—Acquisition of Stock**

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
<a href="#">Hide 'N Seek Foods, Inc.</a>	<a href="#">Common</a>	<a href="#">10-16-2015</a>	<a href="#">Stock Purchase</a>	<a href="#">640</a>		

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

Cat. No. 612000

**Schedule O (Form 5471)** (Rev. 12-2012)



# Form 1120 Test Scenario 2

Schedule O (Form 5471) (Rev. 12-2012)

Page **2**

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired
	192 Sue Doe, 68 Any Street, Anytown, TX 75232

## Section D—Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively
(f) Amount received	(g) Name and address of person to whom disposition of stock was made					

## Section E—Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor			(b) Identifying number (if any)	(c) Date of transfer
(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation	
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)		

## Section F—Additional Information

**(a)** If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

**(b)** List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

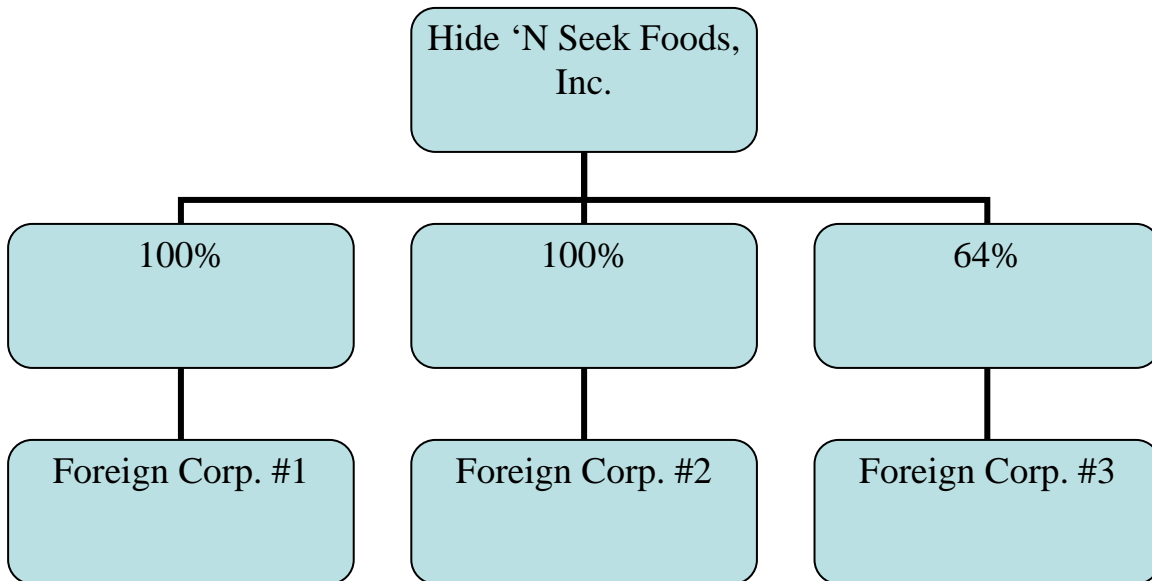
**(c)** If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Schedule O (Form 5471) (Rev. 12-2012)

**Form 1120 Test Scenario 2**

Hide 'N Seek Foods, Inc. 00-00000002  
Foreign Corp. #3

Form 5471, Schedule O  
Part II, Schedule F – Additional Information (c)



# Form 1120 Test Scenario 2

## Direct Deposit of Corporate Tax Refund

► Attach to Form 1120 or 1120S.

OMB No. 1545-1762

Name of corporation (as shown on tax return)

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Phone number (optional)

301-555-1212

1. **Routing number (must be nine digits).** The first two digits must be between 01 and 12 or 21 through 32.

0 1 2 4 5 6 7 7 8

2. **Account number (include hyphens but omit spaces and special symbols):**

1 1 1 1 - 2 2 - 3 4 5 6

3. **Type of account (one box must be checked):**



Checking



Savings

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Purpose of Form

File Form 8050 to request that the IRS deposit a corporate income tax refund (including a refund of \$1 million or more) directly into an account at any U.S. bank or other financial institution (such as a mutual fund or brokerage firm) that accepts direct deposits.

The benefits of a direct deposit include a faster refund, the added security of a paperless payment, and the savings of tax dollars associated with the reduced processing costs.

### Who May File

Only corporations requesting a direct deposit of refund with its original Form 1120 or 1120S may file Form 8050.

The corporation is not eligible to request a direct deposit if:

- The receiving financial institution is a foreign bank or a foreign branch of a U.S. bank or
- The corporation has applied for an employer identification number but is filing its tax return before receiving one.

**Note.** For other corporate tax returns, including **Form 1120X**, Amended U.S. Corporation Income Tax Return, and **Form 1139**, Corporation Application for Tentative Refund, a corporation may request a direct deposit of refunds of \$1 million or more by filing **Form 8302**, Electronic Deposit of Tax Refund of \$1 Million or More.

### Conditions Resulting in a Refund by Check

If the IRS is unable to process this request for a direct deposit, a refund by check will be generated instead. Reasons for not processing a request include:

- The name of the corporation on the tax return does not match the name on the account.
- The financial institution rejects the direct deposit because of an incorrect routing or account number.
- The corporation fails to indicate the type of account the deposit is to be made to (i.e., checking or savings).

## How To File

Attach Form 8050 to the corporation's Form 1120 or 1120S after Schedule N (Form 1120) (if applicable). To ensure that the corporation's tax return is correctly processed, see **Assembling the Return** in the instructions for Form 1120 or 1120S.

## Specific Instructions

**Line 1.** Enter the financial institution's routing number and verify that the institution will accept a direct deposit. See the sample check below for an example of where the routing number may be shown.

For accounts payable through a financial institution other than the one at which the account is located, check with your financial institution for the correct routing number. **Do not** use a deposit slip to verify the routing number.

**Line 2.** Enter the corporation's account number. Enter the number from left to right and leave any unused boxes blank. See the sample check below for an example of where the account number may be shown.

## Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us

the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average times are: **Recordkeeping**, 1 hr., 25 min.; **Learning about the law or the form**, 6 min.; **Preparing, copying, assembling, and sending the form to the IRS**, 7 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the IRS at the address listed in the instructions of the tax return with which this form is filed.

## Sample Check

ABC Corporation  
123 Main Street  
Anyplace, NJ 07000

PAY TO THE ORDER OF

Routing number (line 1) 1234  
Account number (line 2) 1234

ANYTOWN BANK  
Anytown, MD 20000

For

1:250250025:202020 86 1234

Do not include the check number.

1234  
1234

**Note.** The routing and account numbers may be in different places on the corporation's check.

Form 1120 Test Scenario 2  
**Credit for Prior Year Minimum Tax—Corporations**

OMB No. 1545-0123

**2015**▶ **Attach to the corporation's tax return.**▶ **Information about Form 8827 and its instructions is at [www.irs.gov/form8827](http://www.irs.gov/form8827).**

Name <b>Hide 'N Seek Foods, Inc.</b>		Employer identification number <b>00-0000002</b>	
<b>1</b>	Alternative minimum tax (AMT) for 2014. Enter the amount from line 14 of the 2014 Form 4626	<b>1</b>	<b>9,485,794</b>
<b>2</b>	Minimum tax credit carryforward from 2014. Enter the amount from line 9 of the 2014 Form 8827	<b>2</b>	<b>5,390,162</b>
<b>3</b>	Enter any 2014 unallowed qualified electric vehicle credit (see instructions)	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	<b>14,875,956</b>
<b>5</b>	Enter the corporation's 2015 regular income tax liability minus allowable tax credits (see instructions)	<b>5</b>	<b>29,077,544</b>
<b>6</b>	Is the corporation a "small corporation" exempt from the AMT for 2015 (see instructions)? • <b>Yes.</b> Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0- • <b>No.</b> Complete Form 4626 for 2015 and enter the tentative minimum tax from line 12	<b>6</b>	<b>17,867,507</b>
<b>7a</b>	Subtract line 6 from line 5. If zero or less, enter -0-	<b>7a</b>	<b>11,210,037</b>
<b>b</b>	For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)	<b>7b</b>	
<b>c</b>	Add lines 7a and 7b	<b>7c</b>	<b>11,210,037</b>
<b>8a</b>	Enter the <b>smaller</b> of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	<b>8a</b>	<b>11,210,037</b>
<b>b</b>	<b>Current year minimum tax credit.</b> Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c	<b>8b</b>	<b>11,210,037</b>
<b>c</b>	Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)	<b>8c</b>	
<b>9</b>	<b>Minimum tax credit carryforward to 2016.</b> Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	<b>9</b>	<b>3,665,919</b>

**Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years and to figure any minimum tax credit carryforward.

**Who Should File**

Form 8827 should be filed by corporations that had:

- An AMT liability in 2014,
- A minimum tax credit carryforward from 2014 to 2015, or
- A qualified electric vehicle credit not allowed for 2014 (see the instructions for line 3).

**Line 3**

Enter any qualified electric vehicle credit not allowed for 2014 solely because of tentative minimum tax limitations.

**Line 5**

Enter the corporation's 2015 regular income tax liability (as defined in section 26(b)) minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if you are filing Form 1120, subtract any credits on Schedule J, Part I, line 5a, through 5c, from the amount on Schedule J, Part I, line 2).

**Line 6**

See the 2015 Instructions for Form 4626 to find out if the corporation is treated as a "small corporation" exempt from the AMT for 2015. If the corporation is a "small corporation" exempt from the AMT, see section 38(c)(5) before completing line 6 for special rules that apply to controlled corporate groups, regulated investment companies, and real estate investment trusts.

**Line 7b****Election to accelerate minimum tax credit in lieu of bonus depreciation**

If the corporation made an election to claim pre-2006 unused minimum tax credits in lieu of claiming the special depreciation

allowance for certain qualified property for either its first tax year ending after March 31, 2008, its first tax year ending after December 31, 2008, or its first tax year ending after December 31, 2010, the election continues to apply to round 3 extension property (as defined in section 168(k)(4)(J)), unless the corporation made an election not to apply the section 168(k)(4) election to round 3 extension property for its first tax year ending after December 31, 2012.

Round 3 extension property generally is long production period property and noncommercial aircraft if acquired after March 31, 2008, and placed in service after December 31, 2013, but before January 1, 2015. See sections 168(k)(2) and 168(k)(4)(J).

If the corporation made an election to claim pre-2006 unused minimum tax credits in lieu of claiming the special depreciation allowance for either its first tax year ending after March 31, 2008, its first

Form **8916-A****Supplemental Attachment to Schedule M-3**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.  
► Information about Form 8916-A and its instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

**2015**

Name of common parent

Hide 'N Seek Foods, Inc. - Consolidated

Employer identification number

00-0000002

Name of subsidiary

Employer identification number

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions . . . . .				
2 Amounts attributable to:				
a Stock option expense . . . . .				
b Other equity based compensation . . . . .				
c Meals and entertainment . . . . .				
d Parachute payments . . . . .				
e Compensation with section 162(m) limitation . . . . .				
f Pension and profit sharing . . . . .				
g Other post-retirement benefits . . . . .				
h Deferred compensation . . . . .				
i Reserved . . . . .				
j Amortization . . . . .				
k Depletion . . . . .				
l Depreciation . . . . .	(17,936,732)			(17,936,732)
m Corporate owned life insurance premiums . . . . .				
n Other section 263A costs . . . . .		122,798		122,798
3 Inventory shrinkage accruals . . . . .		(380,164)		(380,164)
4 Excess inventory and obsolescence reserves . . . . .				
5 Lower of cost or market write-downs . . . . .	9,181,241	(9,181,241)		
6 Other items with differences (attach statement) . . . . .				
7 Other items with no differences . . . . .	(269,246,365)			(269,246,365)
8 <b>Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .	(278,001,856)	(9,438,607)		(287,440,463)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (2015)

## Form 1120 Test Scenario 2

Form 8916-A (2015)

Page **2****Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	1,032,236	1,916,545		2,948,781
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	1,032,236	1,916,545		2,948,781

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	21,363,522	71,196		21,434,718
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	21,363,522	71,196		21,434,718

Form **8916-A** (2015)



Form **8916-A****Supplemental Attachment to Schedule M-3**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.  
► Information about Form 8916-A and its instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

**2015**

Name of common parent

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Name of subsidiary

Hide 'N Seek Foods, Inc.

Employer identification number

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions . . . . .				
2 Amounts attributable to:				
a Stock option expense . . . . .				
b Other equity based compensation . . . . .				
c Meals and entertainment . . . . .				
d Parachute payments . . . . .				
e Compensation with section 162(m) limitation . . . . .				
f Pension and profit sharing . . . . .				
g Other post-retirement benefits . . . . .				
h Deferred compensation . . . . .				
i Reserved . . . . .				
j Amortization . . . . .				
k Depletion . . . . .				
l Depreciation . . . . .	(15,593,967)			(15,593,967)
m Corporate owned life insurance premiums . . . . .				
n Other section 263A costs . . . . .		20,000		20,000
3 Inventory shrinkage accruals. . . . .				
4 Excess inventory and obsolescence reserves . . . . .				
5 Lower of cost or market write-downs . . . . .	9,181,241	(9,181,241)		
6 Other items with differences (attach statement) . . . . .				
7 Other items with no differences. . . . .	(250,338,683)			(250,338,683)
8 <b>Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .	(256,751,409)	(9,161,241)		(265,912,650)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (2015)

## Form 1120 Test Scenario 2

Form 8916-A (2015)

Page **2****Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	1,221,456			1,221,456
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	1,221,456			1,221,456

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	21,342,118	71,196		21,413,314
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	21,342,118	71,196		21,413,314

Form **8916-A** (2015)

Form **8916-A****Supplemental Attachment to Schedule M-3**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

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► Information about Form 8916-A and its instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

**2015**

Name of common parent

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Name of subsidiary

The Greek Playhouse

Employer identification number

00-0000012

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions . . . . .				
2 Amounts attributable to:				
a Stock option expense . . . . .				
b Other equity based compensation . . . . .				
c Meals and entertainment . . . . .				
d Parachute payments . . . . .				
e Compensation with section 162(m) limitation . . . . .				
f Pension and profit sharing . . . . .				
g Other post-retirement benefits . . . . .				
h Deferred compensation . . . . .				
i Reserved . . . . .				
j Amortization . . . . .				
k Depletion . . . . .				
l Depreciation . . . . .				
m Corporate owned life insurance premiums . . . . .				
n Other section 263A costs . . . . .				
3 Inventory shrinkage accruals . . . . .				
4 Excess inventory and obsolescence reserves . . . . .				
5 Lower of cost or market write-downs . . . . .				
6 Other items with differences (attach statement) . . . . .				
7 Other items with no differences . . . . .	(315,431)			(315,431)
8 <b>Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .	(315,431)			(315,431)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (2015)

## Form 1120 Test Scenario 2

Form 8916-A (2015)

Page **2****Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	(664,423)	664,423		
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	(664,423)	664,423		

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	2,142			2,142
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	2,142			2,142

Form **8916-A** (2015)

Form **8916-A****Supplemental Attachment to Schedule M-3**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.  
► Information about Form 8916-A and its instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

**2015**

Name of common parent

Hide 'N Seek Foods, Inc.

Employer identification number

00-0000002

Name of subsidiary

Acme Food Corp.

Employer identification number

00-0000013

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions . . . . .				
2 Amounts attributable to:				
a Stock option expense . . . . .				
b Other equity based compensation . . . . .				
c Meals and entertainment . . . . .				
d Parachute payments . . . . .				
e Compensation with section 162(m) limitation . . . . .				
f Pension and profit sharing . . . . .				
g Other post-retirement benefits . . . . .				
h Deferred compensation . . . . .				
i Reserved . . . . .				
j Amortization . . . . .				
k Depletion . . . . .				
l Depreciation . . . . .	(2,342,765)			(2,342,765)
m Corporate owned life insurance premiums . . . . .				
n Other section 263A costs . . . . .		102,798		102,798
3 Inventory shrinkage accruals . . . . .		(380,164)		(380,164)
4 Excess inventory and obsolescence reserves . . . . .				
5 Lower of cost or market write-downs . . . . .				
6 Other items with differences (attach statement) . . . . .				
7 Other items with no differences . . . . .	(18,592,251)			(18,592,251)
8 <b>Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .	(20,395,016)	(277,366)		(21,212,382)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (2015)

## Form 1120 Test Scenario 2

Form 8916-A (2015)

Page **2****Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	475,203	1,252,122		1,727,325
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	475,203	1,252,122		1,727,325

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	19,262			19,262
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	19,262			19,262

Form **8916-A** (2015)



## Sales and Other Dispositions of Capital Assets

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2015  
Attachment  
Sequence No. 12A

Name(s) shown on return

Social security number or taxpayer identification number

Hide 'N seek Foods, Inc.- Consolidated

00-0000002

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

## Form 1120 Test Scenario 2

Form 8949 (2015)

Attachment Sequence No. **12A**Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

Hide 'N Seek Foods, Inc.- Consolidated

00-0000002

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II**

**Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	100 sh. Hide 'N Seek Foods, Inc.-Consolidated	01-12-2010	12-12-2015	679,930	355,300			324,630
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶				679,930	355,300			324,630

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2015)

## Sales and Other Dispositions of Capital Assets

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2015  
Attachment  
Sequence No. 12A

Name(s) shown on return

Social security number or taxpayer identification number

Hide 'N Seek Foods, Inc.

00-0000002

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

## Part I

**Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

# Form 1120 Test Scenario 2

Form 8949 (2015)

Attachment Sequence No. **12A**

Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)  
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS  
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	100 sh. Hide 'N Seek Foods, Inc.	01-12-2010	12-12-2015	359,183	255,300			103,883
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶				359,183	255,300			103,883

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2015)

## Sales and Other Dispositions of Capital Assets

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2015  
Attachment  
Sequence No. 12A

Name(s) shown on return  
The Greek Playhouse

**Social security number or taxpayer identification number**  
00-0000012

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

## Form 1120 Test Scenario 2

Form 8949 (2015)

Attachment Sequence No. **12A**Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

The Greek Playhouse

00-0000012

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)  
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS  
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	100 sh. The Greek Playhouse	01-12-2010	12-12-2015	320,747	100,000			220,747
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶				320,747	100,000			220,747

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2015)